



RESOLUTION 19-129

Resolution Authorizing and directed to enter into a Lease Agreement with the Housing Initiatives of Princeton for two years in order to lease 140 Griggs Drive in the amount paid by the Trust to Princeton totals \$4,258.32

WHEREAS, Princeton is the owner of certain real property located at 140 Griggs Drive (“the Property”); and

WHEREAS, the Property is a deed-restricted affordable housing unit under the Princeton Affordable Housing Program; and

WHEREAS, Housing Initiatives of Princeton Charitable Trust (“HIPCT”) is a non-profit organization that provides transitional affordable housing to lower income working individuals and families in need of transitional housing; and

WHEREAS, the Princeton Housing Board has recommended that Princeton enter into a two-year lease with HIPCT with regard to the above-referenced Property to provide transitional housing for income eligible households.

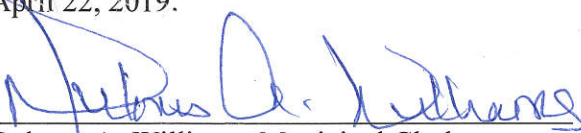
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Clerk of Princeton are hereby authorized and directed to enter into a Lease Agreement with HIPCT for a period of two years in order to lease the above-referenced Property to affordable income eligible households to provide transitional housing. HIPCT shall pay to the Griggs Farm Condominium Association during the two (2) year term the sum of \$4,258.32 (monthly dues @ \$177.43) plus be responsible for the payment of all utilities associated with the unit.

2. Upon its adoption, a certified true copy of this Resolution shall be provided to the Princeton Housing Board, HIPCT, and the Princeton Attorney.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Crumiller		X		X	X			
Ms. Fraga		X	X		X			
Ms. Niedergang		X			X			
Mr. Quinn		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held April 22, 2019.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- PROPERTY LEASE-HOUSING INITIATIVES (DOCX)
- Transitional Occupancy_ (DOCX)
- Mayor and Council (002) (PDF)