



RESOLUTION 19-97

Final Change Order in the Amount of -\$50,287.50, Resulting in a Final Contract Amount of \$1,440,103.07, and Release of Performance Bond No. CA-2168497 in the Amount of \$1,490,390.57 to Top Line Construction Corporation for the Improvements to Walnut Lane, Contingent upon Receipt of a Two-Year Maintenance Bond in the Amount of \$216,015.46

WHEREAS, pursuant to duly advertised Notice to Bidders in accordance with the New Jersey Public Contracts Law, *N.J.S.A.* 40A:11-1 et seq., one bid was received and a construction contract awarded to Top Line Construction Corporation for Improvements to Walnut Lane for a contract amount of one million four hundred ninety thousand three hundred ninety dollars and fifty seven cents (\$1,490,390.57); and

WHEREAS, the Engineering Department advises that the project construction is complete and recommends the approval of a final change order for -\$50,287.50; and

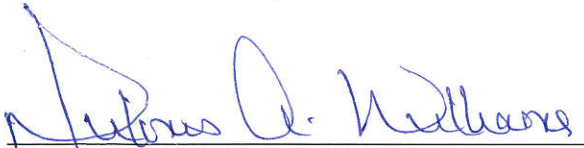
WHEREAS, the Engineering Department recommends final payment and the release of the performance bond to Top Line Construction Corporation, contingent the receipt of an acceptable Maintenance Bond in the amount of \$216,015.46, expiring on February 26, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton hereby approves the final change order in the amount of -\$50,287.50, which results in a final contract amount of one million four hundred forty thousand one hundred three dollars and seven cents (\$1,440,103.07) for the Improvements to Walnut Lane project.

BE IT FURTHER RESOLVED by the Mayor and Council of Princeton that project performance bond no. CA-2168497 be released to Top Line Construction Corporation contingent the receipt of the acceptable Maintenance Bond.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X	X		X			
Ms. Crumiller		X			X			
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Mr. Quinn		X		X	X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held March 11, 2019.



Delores A. Williams
Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Walnut Lane - Final Change Order & Release of Performance Bond (PDF)