



RESOLUTION 19-96

Final Change Order in the Amount of -\$54,155.44, Resulting in a Final Contract Amount of \$528,334.21, and Release of Performance Bond No. 015205053 in the Amount of \$582,489.65 to S. Brothers, Inc. for the 2018 Roadway Resurfacing Project, Contingent Upon Receipt of a Two-Year Maintenance Bond in the Amount of \$79,250.13

WHEREAS, pursuant to duly advertised Notice to Bidders in accordance with the New Jersey Public Contracts Law, *N.J.S.A. 40A:11-1 et seq.*, bids were received and a construction contract awarded to S. Brothers, Inc. for the 2018 Roadway Resurfacing for a contract amount of five hundred eighty two thousand four hundred eighty nine and sixty five cents (\$582,489.65); and

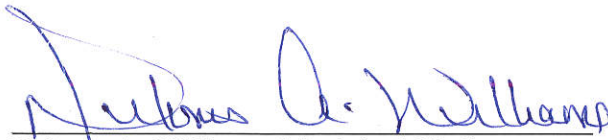
WHEREAS, the Engineering Department advises that the project construction is complete and recommends final payment and the release of the performance bond contingent the receipt of an acceptable Maintenance Bond in the amount of \$79,250.13, expiring on February 26, 2021; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton that the final amended contract amount of five hundred twenty eight thousand three hundred thirty four and twenty one cents (\$528,334.21), amended by a Final Change Order of -\$54,155.44, is hereby approved for the 2018 Roadway Resurfacing project.

BE IT FURTHER RESOLVED by the Mayor and Council of Princeton that project Performance Bond No. 015205053 be released to S. Brothers, Inc., contingent the receipt of the acceptable Maintenance Bond.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Crumiller		X	X		X			
Ms. Fraga		X			X			
Ms. Niedergang		X		X	X			
Mr. Quinn		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held March 11, 2019.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- 2018 Resurfacing Performance Bond Release -memo (PDF)