



RESOLUTION 19-20

Resolution Approving the Parking Utility Operating Temporary Budget for 2019

WHEREAS, N.J.S.A. 40A:4-19 provides that where any contract, commitment or payments are to be made prior to the final adoption of the 2019 budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided: and

WHEREAS, the date as this resolution is within the first thirty days of January 2019 and;

WHEREAS, the total appropriations in the 2019 budget, exclusive of any appropriations made for interest and debt redemption charges, is the sum of \$500,000

WHEREAS, twenty-six and one quarter percent of the total appropriations in the 2018 budget, exclusive of any appropriations made for interest and debt redemption charges in said 2018 budget is the sum of \$865,402

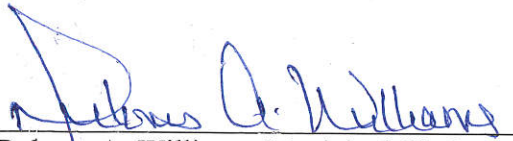
NOW, THEREFORE, BE IT RESOLVED that the following appropriations be made

Table with 2 columns: Description and Amount. Rows include Parking Utility - Salary & Wages (\$200,000), Parking Utility - Other Expenses (\$300,000), Payment of Bond Principal (\$625,000), and Interest on Bonds (\$333,875).

and that a certified copy of this resolution be transmitted to the Chief Financial Officer and Division of Local Government Services for their records.

Attendance table with columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows list council members and Mayor Lempert.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held January 3, 2019.

  
Delores A. Williams, Municipal Clerk