



RESOLUTION 22-145

Resolution of the Mayor and Council of Princeton Authorizing the Purchase of an Affordable Housing Unit: 274 Griggs Drive in the Amount of \$86,713.00

WHEREAS, 274 Griggs Drive is an affordable housing unit and a part of the Princeton Affordable Housing Inventory; and

WHEREAS, the current owner of the Property no longer resides in the Property as his principal residence and, therefore, is required to sell his affordable unit; and

WHEREAS, the Princeton Affordable Housing Manager has determined that the restricted resale price for the unit is \$86,713.00; and

WHEREAS, the Princeton Affordable Housing Board having been polled by the Princeton Affordable Housing Manager unanimously recommends that the Municipality of Princeton purchase the above-referenced unit.

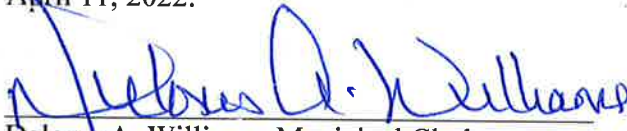
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton are hereby authorized by the Municipality of Princeton to purchase the above-referenced affordable housing unit located at 274 Griggs Drive for the sum of \$86,713.00.
2. The Mayor and Clerk of Princeton are hereby authorized and directed to execute any and all documents necessary in order to facilitate the purchase of 274 Griggs Drive in order to continue to make said unit available as a part of the Princeton Affordable Housing Inventory.
3. A certified true copy of this Resolution shall be furnished by the Princeton Clerk to

the Princeton Affordable Housing Board, the Princeton Affordable Housing Manager, Maureen Fullaway, and the Princeton Chief Finance Officer, Sandra Webb, upon its adoption.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Ms. Pirone Lambros		X		X	X			
Ms. Niedergang		X			X			
Mr. Cohen		X	X		X			
Ms. Fraga		X			X			
Ms. Sacks		X			X			
Mr. Newlin		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held on April 11, 2022.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- 274 Griggs Drive.mgp (PDF)
- 274 Griggs Drive memo (PDF)
- 274 Griggs AFH Resolution (PDF)