



RESOLUTION 22-213

Resolution of the Mayor and Council of Princeton Adopting and Ratifying the Amended 2022-2023 Budget of the Special Improvement District of the Municipality of Princeton - Roll Call

COUNCIL offered and moved adoption of the following resolution:

WHEREAS, at its meeting of May 23, 2022 the Municipal Council of the Municipality of Princeton introduced and approved the Princeton Special Improvement District following budget for the period of July 1, 2022 through June 30, 2023, a copy of which is attached; and

WHEREAS, after individual notice to the owners, and notice by advertisement in a newspaper of general circulation, the Municipal Council conducted a public hearing on the budget on June 27, 2022; and

WHEREAS, the Municipal Council has determined that at least one week prior to the hearing, a complete copy of the approved budget was advertised; and

WHEREAS, all persons having an interest in the budget were given the opportunity to present objections; and

WHEREAS, the Municipal Council having considered the comments at the public hearing is of the opinion that it is appropriate and desirable to ratify and adopt the budget as amended as a result of a re-calculation of the assessments against applicable properties due to this being the first budget and first time the assessment roll is being prepared and calculated by the Municipality, which amendment falls below the applicable increase pursuant to N.J.S.A. 40:56-84.g. that would require re-advertisement of the budget; and

WHEREAS, pursuant to N.J.S.A. 40:56:80 and N.J.S.A. 40:56-84, the Municipal Council of the Municipality of Princeton is required to adopt the budget by Resolution after closing the hearing.

NOW, THEREFORE, BE IT RESOLVED, by the Municipal Council of the Municipality of Princeton that:

1. The Princeton Special Improvement District Budget is hereby ratified and adopted and shall constitute an appropriation for the purposes stated and the sums stated therein in the total amount of \$379,244.00 for the Special Improvement District for the period July 1, 2022 through June 30, 2023.
2. This special assessment is hereby imposed and shall be collected with the regular tax payment or payment in lieu of taxes on all properties within the SID, except properties which are publicly owned and used for public purposes.

3. Payments received by Princeton shall be transferred to the District Management Corp. to be expended in accordance with the approved budget.
4. The Municipal Clerk shall be and is hereby authorized to forward a certified copy of this Resolution to the Princeton Special Improvement District, the Mercer County Board of Taxation and the Director of the Division of Local Government Services.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Ms. Pirone Lambros		X	X		X			
Ms. Niedergang	X							
Mr. Cohen		X		X	X			
Ms. Fraga	X							
Ms. Sacks		X			X			
Mr. Newlin		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held on June 27, 2022.

Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- PBP Budget 2022-2023 - FINAL (PDF)