



Mayor and Council

400 Witherspoon Street
Princeton, NJ 08540

Meeting: 02/28/22 07:00 PM
Department: Clerk

RESOLUTION 22-107

**Resolution Authorizing the Purchase of an Affordable Housing Unit:
35 Billie Ellis Lane in the Amount of \$106,566.00**

WHEREAS, 35 Billie Ellis Lane is an Affordable Housing unit and is a part of the Princeton Affordable Housing Inventory; and

WHEREAS, the former owner of said Property is deceased and the Municipality of Princeton wishes to repurchase the Property and resell it to an income eligible household; and

WHEREAS, the Princeton Affordable Housing Manager has determined that the restricted resale price of the unit is \$106,566.00; and

WHEREAS, the Princeton Affordable Housing Board at its meeting on February 8, 2022 unanimously recommended that the Municipality of Princeton purchase the above-referenced unit.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton hereby authorize the purchase of an affordable housing unit located at 35 Billie Ellis Lane, Princeton, New Jersey (Block 802, Lot 1.0133 Municipality of Princeton Tax Map) for a sum of \$106,566.00.
2. The Mayor and Clerk of Princeton hereby authorized and directed to execute any and all documents necessary in order to facilitate the purchase of 35 Billie Ellis Lane in order to continue to make said unit available as a part of the Princeton Affordable Housing Inventory.
3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to

the Princeton Affordable Housing Board, the Princeton Affordable Housing Manager, Maureen Fullaway and the Princeton Chief Finance Officer, Sandra Webb, upon its adoption.

| Councilperson | Absent | Present | 1 st | 2 nd | Yea | Nay | Abstain | Disqualified |
|--------------------|--------|---------|-----------------|-----------------|-----|-----|---------|--------------|
| Ms. Pirone Lambros | | X | | | X | | | |
| Ms. Niedergang | | X | | | X | | | |
| Mr. Cohen | | X | | | X | | | |
| Ms. Fraga | | X | X | | X | | | |
| Ms. Sacks | | X | | X | X | | | |
| Mr. Newlin | | X | | | X | | | |
| Mayor Freda | | X | | | | | | |

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held February 28, 2022.

Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Mayor and Council 2922 PRTWP-1057 (PDF)