



RESOLUTION 22-99

Resolution Authorizing the Sale of Certain Surplus Property No Longer Needed for Public Use Utilizing the Online Auction Services of GovDeals

WHEREAS, the Municipality of Princeton is the owner of certain surplus property that is no longer needed for public use, as identified in the attached Exhibit A; and

WHEREAS, pursuant to the Local Public Contracts Law, N.J.S.A. 40A:11-36 and N.J.A.C. 5:34-5.1 et seq., Princeton is authorized to sell said surplus property through an approved online auction; and

WHEREAS, by Resolution #22-98, Princeton awarded a contract to Liquidity Services Operations LLC dba GovDeals ("GovDeals"), for purposes of utilizing its electronic platform to complete an online auction of Princeton's surplus property; and

WHEREAS, on behalf of Princeton, GovDeals will hold a sale of said surplus property on its electronic platform through an online public action and specifically via <https://www.govdeals.com>; and

WHEREAS, all other terms and conditions of the auction of the surplus property are available on GovDeals' website; and

WHEREAS, the online auction at <https://www.govdeals.com> <http://www.govdeals.com> shall take place for 7 days (24 hours per day) from Tuesday, March 15, 2022 through Monday, March 21, 2022; and

WHEREAS, there are no reserve prices for the surplus property listed in Exhibit A; and

WHEREAS, Princeton reserves the right to reject all bids if Princeton determines that such rejection shall be in the public interest; and

WHEREAS, in addition to identifying and describing the surplus property, the attached

Exhibit A also provides the corresponding reference numbers from the GovDeals website for

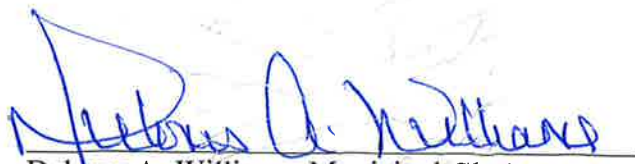
ease of reference.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Municipality of Princeton, County of Mercer, State of New Jersey:

1. Princeton is authorized to sell the surplus property that is identified and described on the attached Exhibit A.
2. The surplus property shall be sold by public auction through the online auction site of <https://www.govdeals.com>, as more fully described in the “Whereas Clauses,” which are incorporated herein as if fully restated.
3. Princeton shall publish in its official newspaper notice of this approved online auction together with:
 - (a) The auction location, dates and times.
 - (b) A general description of the surplus property to be sold and the conditions of sale.
4. The auction shall not commence less than 7 or more than 14 days after the latest publication of the notice.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Ms. Pirone Lambros		X			X			
Ms. Niedergang		X	X		X			
Mr. Cohen		X		X	X			
Ms. Fraga		X			X			
Ms. Sacks		X			X			
Mr. Newlin		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held February 28, 2022.



Delores A. Williams, Municipal Clerk