



RESOLUTION 22-98

**Resolution Awarding Contract to Liquidity Services Operations Llc
dba Govdeals Under National Cooperative Agreement**

WHEREAS, the Municipality of Princeton is the owner of certain surplus property that is no longer needed for public use; and

WHEREAS, Princeton seeks to sell the surplus property through an online auction using the services of an authorized electronic platform; and

WHEREAS, Princeton has researched available services from qualified vendors which would serve Princeton's needs and determined that the sought-after goods and services may be purchased through a nationally recognized and accepted cooperative purchasing contract; and

WHEREAS, Sourcwell has entered into a national cooperative purchasing agreement for "Auction Services" with vendor Liquidity Services Operations LLC dba GovDeals ("GovDeals"), which is made available to governmental agencies through Sourcwell, of which Princeton has been a member for several years; and

WHEREAS, consistent with the Sourcwell cooperative purchasing contract and needs of Princeton, GovDeals has submitted a proposal to provide the sought-after goods and services to Princeton; and

WHEREAS, pursuant to N.J.S.A. 52:34-6.2b.(3) (as amended by P.L. 2011, c.139) and LFN 2012-10, a New Jersey municipality may purchase goods and services without public bidding under the Local Public Contracts Law through the use of a nationally recognized and accepted cooperative purchasing contract that has been developed utilizing a competitive bidding or contracting process by another contracting unit within New Jersey or another state; and

WHEREAS, Sourcewell is a service cooperative and local government unit of the State of Minnesota; and

WHEREAS, the subject cooperative purchasing contract was awarded by Sourcewell to GovDeals utilizing a competitive contracting process, and is made available to participating agencies such as Princeton; and

WHEREAS, also pursuant to N.J.S.A. 52:34-6.2b.(3) (as amended by P.L. 2011, c.139) and LFN 2012-10, prior to making purchases under nationally recognized and accepted cooperative purchasing contracts, Princeton must determine that the use of the cooperative purchasing contract shall result in cost savings after all factors, including charges for service, material, and delivery, has been considered; and

WHEREAS, based on its research, the Engineering Department, in consultation with the Princeton Attorney's Office, has determined that Princeton's use of the Sourcewell cooperative purchasing contract to procure the goods and services will result in cost savings to Princeton; and

WHEREAS, the Engineering Department has also researched the availability of procuring the sought-after goods and services through a New Jersey State contract, but GovDeals does not currently have a New Jersey State contract and further, it is in Princeton's interest to utilize the services of GovDeals, a vendor with which Princeton has worked for several years for purposes of selling surplus property; and

WHEREAS, Princeton shall not be responsible for the payment of any fees to GovDeals for the services, and purchasers of Princeton's surplus property auctioned on GovDeals' platform shall be required to pay directly to GovDeals a buyer's premium of 12.5%; and

WHEREAS, the Sourcewell cooperative purchasing contract with GovDeals is in effect through March 19, 2025; and

WHEREAS, the term of the Agreement between Princeton and GovDeals shall not exceed one (1) year; and

WHEREAS, consistent with applicable law, Princeton advertised its intent to make this award to GovDeals as well as the public's opportunity to submit comments thereto.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Municipality of Princeton, County of Mercer, State of New Jersey, as follows:

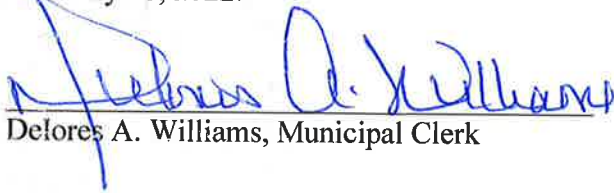
1. The foregoing "Whereas" clauses are hereby incorporated as if fully restated.
2. An Agreement for an online auction for purposes of selling, on behalf of Princeton, surplus property on GovDeals' electronic platform, as well as related services in connection therewith, is hereby awarded to GovDeals without public bidding as permitted by law.
3. The Mayor and Clerk are hereby authorized and directed to execute the Agreement with Liquidity Services Operations LLC dba GovDeals in accordance with this Resolution.

ADOPTED:

I hereby certify this is a true copy of a Resolution adopted by the Princeton Council at its meeting held on the 28th day of February 2022.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Ms. Pirone Lambros		X	X		X			
Ms. Niedergang		X			X			
Mr. Cohen		X			X			
Ms. Fraga		X			X			
Ms. Sacks		X			X			
Mr. Newlin		X		X	X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held February 28, 2022.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- GovDeals Contract Documents (PDF)