



RESOLUTION 22-55

Resolution Adopting Technology Risk Management Standards in Compliance with the New Jersey Municipal Excess Liability Joint Insurance Fund's Cyber Risk Management Plan's Tier One Requirements

Whereas, the Municipality of Princeton is a member of the Mid Jersey Municipal Joint Insurance Fund which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL); and

Whereas, through its membership in the Mid Jersey Municipal Joint Insurance Fund, the Municipality of Princeton enjoys cyber liability insurance coverage to protect the Municipality of Princeton from the potential devastating costs associated with a cyber related claim; and

Whereas, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

Whereas, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by the Municipality of Princeton; and

Whereas, in addition to the reduction of potential claims, implementing the following best practices and standards will enable the Municipality of Princeton to claim a reimbursement of a paid insurance deductible in the event the member files a claim against Municipality of Princeton's cyber insurance policy, administered through the Mid Jersey Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund;

Now Therefore Be It Resolved that the Municipality of Princeton does hereby adopt the following best practices and standards, a copy of which is attached hereto and incorporated herein by reference, in accordance with Tier 1 of the NJ MEL Cyber Risk Management Plan;

Information Backup

Password Management

Security Patches and Updates

Email Warning

Defensive Software

Incident Response Plan

Security Awareness Training

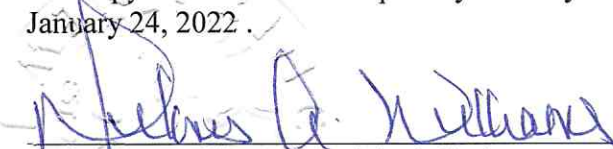
Technology Practice Policy

Government Cyber Membership

And, Be It Further Resolved, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

| Councilperson | Absent | Present | 1 st | 2 nd | Yea | Nay | Abstain | Disqualified |
|--------------------|--------|---------|-----------------|-----------------|-----|-----|---------|--------------|
| Mr. Cohen | | X | | | X | | | |
| Ms. Fraga | | X | | | X | | | |
| Ms. Niedergang | | X | | | X | | | |
| Ms. Pirone Lambros | | X | X | | X | | | |
| Ms. Sacks | | X | | X | X | | | |
| Mr. Newlin | | X | | | X | | | |
| Mayor Freda | | X | | | | | | |

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held January 24, 2022.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Council Memo -MEL JIF (DOCX)