



RESOLUTION 22-41

**Resolution Authorizing a Final Change Order in the Amount of -
\$41,192.14, Resulting in a Final Contract Amount of \$726,096.20,
Release of Performance Bond No. 015210533 for the Improvements to
Heatherstone Project to S. Brothers, Inc. and Acceptance of a
Maintenance Bond in the Amount \$108,914.43**

WHEREAS, pursuant to duly advertised Notice to Bidders in accordance with the New Jersey Public Contracts Law, *N.J.S.A.* 40A:11-1 et seq., eight (8) bids were received, and a construction contract awarded to S. Brothers, Inc. for the Improvements to Heatherstone Project, Princeton, New Jersey for a contract amount of seven hundred sixty seven thousand two hundred eighty eight dollars and thirty four cents (\$767,288.34); and

WHEREAS, the Engineering Department directed S. Brothers, Inc. to reduce the quantity of various bid items based on the field conditions, resulting in a reduction in the overall contract price, and

WHEREAS, the Engineering Department advises that the project construction is complete and recommends the approval of a final change order in the amount of -\$41,192.14, which results in a final contract amount of seven hundred twenty six thousand ninety six dollars and twenty cents (\$726,096.20); and

WHEREAS, S. Brothers, Inc. has provided an acceptable two-year Maintenance Bond in the amount of \$108,914.43, which is fifteen percent of the final contract amount; and

WHEREAS, the Engineering Department recommends final payment and the release of the performance bond to S. Brothers, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton hereby approves the final change order in the amount of -\$41,192.14 for the Improvements to

Heatherstone Project, Princeton, New Jersey. The final revised contract amount shall be seven hundred twenty six thousand ninety six dollars and twenty cents (\$726,096.20).

BE IT FURTHER RESOLVED by the Mayor and Council of Princeton that performance bond no. 015210533 be released to S. Brothers, Inc.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X	X		X			
Ms. Niedergang		X		X	X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X			X			
Mr. Newlin		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held January 10, 2022.


 Delores A. Williams, Municipal Clerk