



RESOLUTION 22-28

Resolution of the Mayor and Council of Princeton Authorizing Service Charge on Returned Check for Insufficient Funds

WHEREAS, N.J.S.A. 40:5-19 has been enacted to allow a municipality the authority to impose a service charge to be added on an account where payment by check, ACH, Credit Card or other written instrument was returned for insufficient funds; and,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton, County of Mercer, Sate of New Jersey, hereby authorizes the Tax Collector to charge the aforementioned fee at a rate of \$25.00 per check or other written instrument or automated clearing house for all payments returned for insufficient funds during the current year, and,

BE IT FURTHER RESOLVED, that the Tax Collector may require future payments to be tendered in certified check, cashier's check, or cash, and,

BE IT FURTHER RESOLVED, that a certified copy of this Resolution be forwarded to the Chief Financial Officer, the Tax Collector and the Municipal Auditor.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows include Ms. Pirone Lambros, Ms. Niedergang, Mr. Cohen, Ms. Fraga, Ms. Sacks, Mr. Newlin, and Mayor Freda.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held January 5, 2022.

Handwritten signature of Delores A. Williams
Delores A. Williams, Municipal Clerk