



RESOLUTION 21-362

Resolution of the Mayor and Council of Princeton Authorizing the Sale of 38 Billie Ellis Lane in the amount of \$114,533.00

WHEREAS, as part of its Affordable Housing Program, Princeton sometimes purchases affordable units and then resells them to income qualified applicants for a deed restricted affordable price determined by the Princeton Affordable housing Manager;

WHEREAS, this unit is located at 38 Billie Ellis Lane (Block 802, Lot 1.0123 Qual.: C038);

WHEREAS, the Princeton Affordable Housing Board voted at its meeting on November 10, 2021 to allow a qualified buyer to purchase the unit for \$114,533;


WHEREAS, the Mayor and Council of Princeton wish to follow the recommendation of the Princeton Affordable Housing Board and sell the unit located at 38 Billie Ellis Lane:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton authorize the sale of 38 Billie Ellis Lane for \$114,533 to an income qualified buyer approved by the Princeton Affordable Housing Board;
2. The Mayor and Clerk of Princeton are hereby authorized to execute any and all documents necessary in order to sell the unit located at 38 Billie Ellis Lane.
3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Princeton Affordable Housing Board and Maureen Fullaway, the Princeton Affordable Housing Manager, and to Sandra Web, Princeton CFO, upon its adoption.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X			X			
Ms. Niedergang		X	X		X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X		X	X			
Mr. Williamson		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held November 22, 2021.


Delores A. Williams, Municipal Clerk