



**RESOLUTION 21-338**

**Resolution of the Mayor and Council of Princeton Authorizing the Release of the Performance Guarantee for the Project Know as "Chabad Lubavitch of Mercer County (645 State Road)"**

WHEREAS, Chabad Lubavitch of Mercer County has made a formal request for release of the performance guarantee currently held by the Municipality of Princeton for private and public improvements in conjunction with the project known as "Chabad Lubavitch of Mercer County (645 State Road)"; and

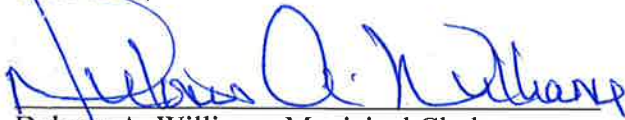
WHEREAS, the Municipal Engineer has determined that the project is complete; and

WHEREAS, the Municipal Engineer recommends that the request for release of the performance guarantee currently held by the Municipality of Princeton covering the public and private improvements in conjunction with the project known as "Chabad Lubavitch of Mercer County (645 State Road)" be approved contingent upon receipt of a two-year maintenance guarantee in the amount of \$3,024.00;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of Princeton that the request for release of the performance guarantee currently held by the Municipality of Princeton covering the public and private improvements in conjunction with the project known as "Chabad Lubavitch of Mercer County (645 State Road)", contingent upon receipt of a two-year maintenance guarantee in the amount of \$3,024.00, is approved.

Councilperson	Absent	Present	1 <sup>st</sup>	2 <sup>nd</sup>	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X					X	
Ms. Fraga		X			X			
Ms. Niedergang		X	X		X			
Ms. Pirone Lambros		X		X	X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held October 25, 2021.

  
Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- State Road - 645 Chabad Perf Guarantee Release (PDF)