



RESOLUTION 21-314

Resolution Approving a Housing Rehabilitation Loan to Home Improvement Contract to Think.Paper.Hammer in the amount of \$18,323.00

WHEREAS, as part of its Affordable Housing Program, Princeton will utilize Development Fee Funds to administer a Home Improvement Program; and

WHEREAS, an income qualified household wishes to rehabilitate a unit located on Griggs Drive in Princeton; and

WHEREAS, an income qualified owner can borrow up to \$20,000.00 per unit through a ten-year deferred loan with Princeton; and

WHEREAS, the Princeton Affordable Housing Department in its capacity as Program Administrator received one viable bid on this project, and;

WHEREAS, Think.Paper.Hammer is the lowest responsible bidder for this project with a bid amount of \$18,323.00, and;

WHEREAS, the Affordable Housing Board has discussed this home improvement project and recommends that the Mayor and Council of Princeton approve the rehabilitation of this unit in the amount of \$18,323.00 in order to abate health, safety and code violations, and;

WHEREAS, the Mayor and Council of Princeton wish to follow the recommendation of the Affordable Housing Board to rehabilitate this unit;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton authorize the award of this project to Think.Paper.Hammer in the amount of \$18,323.00 to abate health, safety and code violations.
2. This home improvement project will help satisfy Princeton’s 80-unit housing rehabilitation component of its Third Round Plan.
3. The Mayor and Clerk of Princeton are hereby authorized to execute any and all documents necessary in order rehabilitate health, safety and code violations on this project.
4. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Affordable Housing Board and Maureen Fullaway, the Princeton Affordable Housing Manager, and to Sandra Webb, Princeton CFO, upon its adoption.

| Councilperson | Absent | Present | 1 st | 2 nd | Yea | Nay | Abstain | Disqualified |
|--------------------|--------|---------|-----------------|-----------------|-----|-----|---------|--------------|
| Mr. Cohen | | X | | | X | | | |
| Ms. Fraga | | X | | | X | | | |
| Ms. Niedergang | | X | X | | X | | | |
| Ms. Pirone Lambros | | X | | | X | | | |
| Ms. Sacks | | X | | | X | | | |
| Mr. Williamson | | X | | X | X | | | |
| Mayor Freda | | X | | | | | | |

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held September 27, 2021.



 Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Clark Memo (DOC)
- Clark HB Rehab Resolution(DOC)