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**RESOLUTION 21-208**

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**Resolution Authorizing Municipal Auction**

**WHEREAS**, Princeton Municipal Corp. is the owner of certain surplus property that is no longer needed for public use as specifically identified and described on the attached Exhibit A (“Surplus Property”); and

**WHEREAS**, pursuant to the Local Public Contracts Law, NJSA 40A:11-36 and Local Finance Notice 2008-9, Princeton is authorized to sell said Surplus Property through an approved online auction; and

**WHEREAS**, the Department of Community Affairs, Division of Local Government Services, has approved GovDeals, Inc. as an Internet based vendor authorized to conduct online auctions of municipal surplus property and GovDeals, Inc. is also an approved contractor under New Jersey State Contract No. 012821-GDI; and

**WHEREAS**, Princeton, through the Department of Infrastructure and Operations, recommends that the municipality utilize the services of GovDeals, Inc. via [www.govdeals.com](http://www.govdeals.com)<<http://www.govdeals.com>>, for purposes of auctioning the Surplus Property under State Contract 012821-GDI; and

**WHEREAS**, in consideration for auctioning the Surplus Property on Princeton’s behalf, GovDeals, Inc. will be paid 7.5% of the winning bid (but not less than \$5.00) for each asset sold, paid directly by Princeton to GovDeals, Inc. from the proceeds of the sale; and

**WHEREAS**, in addition to identifying and describing the Surplus Property, the attached Exhibit A also provides the corresponding reference numbers from Gov Deals, Inc. website for ease of reference; and

**WHEREAS**, all other terms and conditions of the auction of the Surplus Property and agreement with GovDeals, Inc. are available on GovDeals, Inc. website [www.govdeals.com](http://www.govdeals.com)<<http://www.govdeals.com>>.


**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Municipality of Princeton, County of Mercer, State of New Jersey:

1. Princeton, through the Department of Infrastructure and Operations with the approval of the Municipal Administrator is authorized to sell the surplus property that is identified and described on the attached Exhibit A (“Surplus Property”).
2. The Surplus Property shall be sold by public auction through the online auction site of [www.govdeals.com](http://www.govdeals.com)<<http://www.govdeals.com>>, as more fully described in the “Whereas Clauses,” which are incorporated herein as if fully restated.

3. In consideration for auctioning the Surplus Property on Princeton’s behalf, GovDeals Inc. will be paid 7.5% of the winning bid (but not less than \$5.00) for each asset sold, paid directly by Princeton to GovDeals, Inc. from the proceeds of the sales.
4. Princeton shall publish in its official newspaper Notice of this approved online auction together with a description of the Surplus Property to be sold. The auction shall not be held less than seven (7) or more than 14 days after the latest publication of the Notice.
5. A certified copy of this Resolution shall be sent to the Division of Local Government Services, Department of Community Affairs.

Councilperson	Absent	Present	1 <sup>st</sup>	2 <sup>nd</sup>	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X			X			
Ms. Niedergang		X		X	X			
Ms. Pirone Lambros		X	X		X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held June 14, 2021.



Delores A. Williams, Municipal Clerk

**ATTACHMENTS:**

- M&C Memo Municipal Auction (DOC)
- Auction Equipment List.pdf(PDF)