


PRINCETON			
MERCER COUNTY, NEW JERSEY			
RESOLUTION 2021 R-157 TO AMEND BUDGET			
WHEREAS, the local municipal budget for the year 2021 was approved on the 22nd day of March, 2021, and;			
WHEREAS, the public hearing on said budget will be held as advertised, and;			
WHEREAS, it is desired to amend said approved budget;			
NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of Princeton, County of Mercer, that the following amendments to the approved budget of 2021 be made:			
	<u>Ayes</u>	<u>Nays</u>	<u>Abstained</u>
Recorded Vote	Fraga	(	(
(Insert last names)	Cohen	(	(
	Niedergang		
	Pirone Lambros		<u>Absent</u>
	Sacks		(
	Williamson		(
<b>Current Fund</b>		<b>FROM</b>	<b>TO</b>
1. Surplus Anticipated		9,200,000.00	11,098,442.01
Total Surplus Anticipated		9,200,000.00	11,098,442.01
Summary of Revenues			
3. Miscellaneous Revenues - Section A: Local Revenues			
Princeton University - Additional		0.00	150,000.00
Total Section A: Local Revenues		13,578,170.66	13,728,170.66
3. Miscellaneous Revenues - Section F: Special Item of General Revenues			
Anticipated with Prior Written Consent of the Director of Local Government Services - Public & Private Revenues Offset with Appropriations			
Recycling Tonnage Grant			73,859.41
Drunk Driving Enforcement Fund			14,924.70
Community Development Block Grant			576,872.00
Municipal Alliance			18,590.00
Total Section F: Special Item of General Revenues Anticipated with Prior Written Consent of the Director of Local Government Services			
Public & Private Revenues		761,081.85	1,445,327.96
1. Surplus Anticipated (Sheet 4 #1)		9,200,000.00	11,098,442.01
3. Miscellaneous Revenues -			
Total Section A: Local Revenues		13,578,170.66	13,728,170.66
Total Section F: Special Item of General Revenues Anticipated with Prior Written Consent of the Director of Local Government Services -			
Public & Private Revenues		761,081.85	1,445,327.96
Total Miscellaneous Revenues		18,537,840.51	19,372,086.62
5. Subtotal General Revenues (Items 1, 2, 3 and 4)		28,928,840.51	31,661,528.63
6. Amount to be Raised by Taxes for Support of Municipal Budget			

<b>Current Fund</b>	<b>FROM</b>	<b>TO</b>
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	34,759,137.80	32,637,437.93
Total Amount to be Raised by Taxes for Support of Municipal Budget	37,673,437.22	35,551,737.35
Total General Revenues	66,602,277.73	67,213,265.98
<b>8. General Appropriations</b>		
<b>(A) Operations Within "CAPS"</b>		
<b>General Government</b>		
Administrative & Executive - Salaries & Wages	253,163.00	305,163.00
Elections - Other Expenses	20,700.00	45,700.00
<b>Public Safety</b>		
Fire - Other Expenses	414,100.00	443,000.00
<b>Health &amp; Human Services</b>		
Corner House - Salaries & Wages	357,175.07	338,585.07
Total Operations {Item 8(A)} within "CAPS"	37,333,980.07	37,421,290.07
Contingent within "CAPS"	37,333,980.07	37,421,290.07
Detail: Salaries & Wages	18,190,685.07	18,224,095.07
Other Expenses	19,143,295.00	19,197,195.00
<b>(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"</b>	42,069,480.07	42,156,790.07
<b>(A) Operations Excluded from "CAPS"</b>		
Maintenance of Public Library - Other Expenses	4,526,074.00	4,424,074.00
Total Other Operations - Excluded from "CAPS"	8,846,074.00	8,744,074.00
<b>Public &amp; Private Programs Offset by Revenues</b>		
Recycling Tonnage Grant		73,859.41
Drunk Driving Enforcement Fund		14,924.70
Community Development Block Grant		576,872.00
Municipal Alliance		18,590.00
Total Public & Private Programs Offset by Revenues	771,081.85	1,455,327.96
Total Operations Excluded from "CAPS"	9,617,155.85	10,199,401.96
Detail: Salaries & Wages	435,632.93	454,222.93
Other Expenses	9,181,522.92	9,745,179.03
<b>(D) Municipal Debt Service Excluded from "CAPS"</b>		
Payment of Bond Principal	8,300,000.00	8,340,000.00
Interest on Bonds	1,800,000.00	1,700,000.00
Total Municipal Debt Service Excluded from "CAPS"	11,210,000.00	11,150,000.00
<b>(H-2) Total General Appropriations for Municipal Purposes</b>		
Excluded from "CAPS"	21,527,155.85	22,049,401.96
<b>(O) Total General Appropriations Excluded from "CAPS"</b>	21,527,155.85	22,049,401.96
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	63,596,635.92	64,206,192.03
<b>(M) Reserve for Uncollected Taxes</b>	3,005,641.81	3,007,073.95
<b>9. Total General Appropriations</b>	66,602,277.73	67,213,265.98
<b>Parking Utility Fund</b>	<b>From</b>	<b>To</b>
Dedicated Revenue from Parking Utility		
Parking Fees	2,380,000.00	2,314,525.00
Total Parking Utility Revenues	3,590,000.00	3,524,525.00
<b>Appropriations for Parking Utility</b>		
Payment of Bond Principal	720,000.00	745,000.00
Interest on Bonds	275,475.00	185,000.00
Total Parking Utility Appropriations	3,590,000.00	3,524,525.00

Current Fund		FROM	TO
Open Space Fund			
Maintenance of Lands for Recreation & Conservation		553,836.00	1,268,836.00
Reserve for Future Use		1,250,000.00	535,000.00
BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for his certification of the 2020 local municipal budget so amended.			
It is hereby certified that this is a true copy of a resolution amending the budget, introduced 10th day of May 2021. Said amendment will be advertised in The Princeton Packet on Friday, May 14, 2021 and a public hearing will be held on said amendment on Monday, May 24, 2021.			
			
Certified by me	Delores A. Williams, Municipal Clerk		