



RESOLUTION 21-116

Resolution Authorizing a Professional Services Agreement to Retain ISLES, INC for Financial Counseling Services in the Not to Exceed Amount of \$5,000

WHEREAS, the Princeton Affordable Housing Board recommend the retention of Isles, Inc. to provide personal finance counseling and coaching services to participants in the Princeton Affordable Housing Program; and

WHEREAS, said Affordable Housing Board has recommended to the Princeton Council retaining the services of Isles, Inc. to provide financial counseling and coaching services for 10-15 families who are participants in the Princeton Affordable Housing Program for a sum not to exceed \$5,000 for a 12-month term; and

WHEREAS, funds are available for this purpose through the Princeton Affordable Housing Trust Fund as a form of Affordability Assistance for participants in the Princeton Affordable Housing Program; and

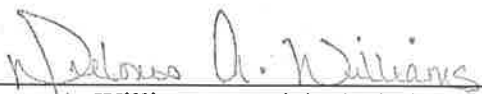
WHEREAS, the amount of the Memorandum of Understanding authorized by this Resolution does not exceed the New Jersey Local Public Contracts Law bidding threshold pursuant to N.J.S.A. 40A:11-3(c).

NOW THEREFORE, BE IT RESOLVED, by the Princeton Council as follows:

1. The Mayor and Clerk of the Municipality of Princeton are hereby authorized and directed to enter into a Memorandum of Understanding between Princeton and Isles, Inc. to provide the aforementioned personal financial counseling and coaching services to program participants in the Princeton Affordable Housing Program. The Memorandum of Understanding hereby authorized is on file in the Office of the Municipal Clerk and may be inspected during regular office hours.
2. A certified true copy of this resolution shall be furnished upon its adoption to the Princeton Affordable Housing Manager, the Princeton Chief Financial Officer and to Michael Nordquist, Isles, Inc., 10 Wood Street, Trenton, New Jersey 08618.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X			X			
Ms. Niedergang		X	X		X			
Ms. Pirone Lambros		X		X	X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held March 22, 2021.



 Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Council memo ISLES (DOC)
- HB Resolution to hire ISLES (DOC)
- Isles memo Mayor and Council 31621 PRTWP-0043 (PDF)
- Isles MOU (PDF)