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**RESOLUTION 21-95**

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**Resolution Authorizing a Final Change Order in the Amount of - \$125,197.73, Resulting in a Final Contract Amount of \$680,015.40, and Release of Performance Bond No. 82527802 for Improvements to Alexander Street and Mount Lucas to Earle Asphalt Company and Acceptance of a Maintenance Bond in the Amount \$102,002.31**

**WHEREAS**, pursuant to duly advertised Notice to Bidders in accordance with the New Jersey Public Contracts Law, *N.J.S.A.* 40A:11-1 et seq., bids were received and a construction contract awarded to Earle Asphalt Company for the Improvements to Alexander Street and Mount Lucas Road Project for a contract amount of eight hundred five thousand two hundred thirteen dollars and thirteen cents (\$805,213.13); and

**WHEREAS**, the Engineering Department directed Earle Asphalt Company to reduce the quantity of various bid items based on the field conditions, resulting in a reduction in the overall contract price; and

**WHEREAS**, the Engineering Department advises that the improvement contract, at an amended contract amount of \$680,015.40, is complete and recommends final payment and the release of the performance bond.


**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of Princeton that the final amended contract amount of six hundred eighty thousand fifteen dollars and forty cents (\$680,015.40), amended by a final change order reduction of one hundred twenty-five thousand one hundred ninety-seven dollars and seventy-three cents (-\$125,197.73), is hereby approved for the Improvements to Alexander Street and Mount Lucas Road Project.

**BE IT FURTHER RESOLVED** by the Mayor and Council of Princeton that project Performance Bond No.82527802 be released to Earle Asphalt Company, contingent upon

acceptance of a maintenance bond in the amount of \$102,002.31.

Councilperson	Absent	Present	1 <sup>st</sup>	2 <sup>nd</sup>	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X	X		X			
Ms. Fraga		X			X			
Ms. Niedergang		X		X	X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held March 8, 2021.

  
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 Delores A. Williams, Municipal Clerk

**ATTACHMENTS:**

- Alexander & Mt. Lucas Change Order - DLS Memo to Admin. (DOCX)