



RESOLUTION 21-90

Resolution Authorizing Princeton Community Housing to continue to serve as the Administrative Agent for the Princeton Affordable Housing Program for the calendar year 2021 in the Amount Not to Exceed \$37,248.00

WHEREAS, there exists a need for continued Administrative Agent services pursuant to N.J.A.C. 5:96-18.1 et seq. to assist with the management of affordable housing rental units which are a part of the Princeton Affordable Housing Program; and

WHEREAS, the Princeton Affordable Housing Board has reviewed a proposal from the PCH Development Corp. (“PCH”) for said services for 2021 and as a result voted on February 9, 2021 to recommend to the Mayor and Council that PCH continue as the Administrative Agent for the Princeton Affordable Housing Program; and

WHEREAS, the PCH proposal for Administrative Agent services does not exceed \$37,248.00 which is below the competitive bidding threshold; and

WHEREAS, the Chief Financial Officer has certified that sufficient funds are available to pay for said services in account # 40-201-20-105-273; and

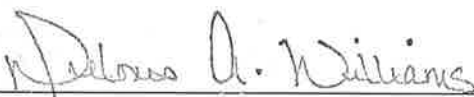
NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Clerk of Princeton are hereby authorized and directed to enter into an agreement with PCH to have said PCH continue to serve as the Administrative Agent for the Princeton Affordable Housing Program for the calendar year 2021. Said agreement shall not exceed \$37,248.00 for the calendar year. The agreement authorized by this resolution is on file with the municipal clerk and may be inspected during regular office hours.

2. A notice of the award of this contract shall be published in the Princeton Packet as required by law within ten (10) days of the adoption of this resolution.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Mr. Williamson		X	X		X			
Ms. Niedergang		X			X			
Ms. Fraga		X		X	X			
Ms. Sacks		X			X			
Ms. Pirone-Lambros		X			X			
Mayor Freda		X						

I, Delores A. Williams, Clerk of Princeton, do hereby certify that the foregoing resolution was adopted by the Mayor and Council at its regular meeting held on March 8, 2021.



 Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- PCH agreement (DOC)