



RESOLUTION 20-419

Resolution Authorizing a Final Change Order for Drainage Improvements at 120 Winant Road in the Amount of -\$33,439.00 Resulting in a Final Contract Amount of \$166,560.00, Acceptance of the Improvements, and Release of Performance Bond No. 602-124952-5, Contingent Upon Receipt of a Two-Year Maintenance Bond

WHEREAS, by Resolution 2019-382 Princeton Council awarded a construction contract in an amount not to exceed one hundred ninety-nine thousand nine hundred ninety-nine dollars and zero cents (\$199,999.00) to James R. Ientile, Inc. for Drainage Improvements to 120 Winant Road, Princeton, New Jersey; and

WHEREAS, the Engineering Department advises that the project construction is complete and recommends the approval of a final change order in the amount of -\$33,439.00, which results in a final contract amount of one hundred sixty-six thousand five hundred sixty dollars and zero cents (\$166,560.00); and

WHEREAS, the Engineering Department recommends final payment and the release of the performance bond to James R. Ientile, Inc., contingent upon the receipt of an acceptable two-year maintenance bond in the amount of \$24,984.00, which is fifteen percent of the final contract amount.

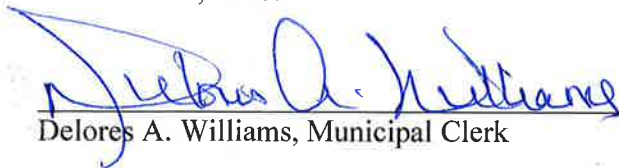
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton hereby approves the final change order in the amount of -\$33,439.00, which results in a final contract amount of one hundred sixty-six thousand five hundred sixty dollars and zero cents (\$166,560.00) for the Drainage Improvements to 120 Winant Road, Princeton, NJ.

BE IT FURTHER RESOLVED by the Mayor and Council of Princeton that performance bond no. 602-124952-5 be released to James R. Ientile, Inc., contingent upon the

receipt of the acceptable maintenance bond.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X	X		X			
Ms. Niedergang		X		X	X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held December 21, 2020.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- 120 Winant Memo_Final Change Order and Performance Bond Release (PDF)