



RESOLUTION 20-422

Resolution of the Mayor and Council of Princeton Cancelling 2020 Current Fund and Parking Utility Appropriations

WHEREAS, there currently exists Current Fund and Parking Utility Appropriations that haven't been spent in 2020 and;

WHEREAS, said appropriations will not be needed as appropriation reserves in 2021 and;

WHEREAS, it is the desire of the Council to cancel said Current Fund and Parking Utility appropriations to Fund Balance

Current Fund

Table with 2 columns: Item, Amount. Rows: Capital Improvement Fund (\$ 279,000), Note Interest (\$ 200,000), Deferred Charge to Future Taxation-Unfunded (\$1,625,000)

Parking Utility Fund

Table with 2 columns: Item, Amount. Rows: Miscellaneous Surplus-Current Fund (\$1,800,000), Deferred Charge to Future Taxation-Unfunded (\$ 500,000)

NOW, THEREFORE BE IT RESOLVED that said Current Fund and Parking Utility Fund 2020 budget appropriations are hereby cancelled to the respective Fund Balances.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows for Mr. Cohen, Ms. Fraga, Ms. Niedergang, Ms. Pirone Lambros, Ms. Sacks, Mr. Williamson, Mayor Lempert.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held December 30, 2020.

Handwritten signature of Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- memo mayor & council cancel 2020current fund and parking utility fund appropriations (DOCX)