



RESOLUTION 20-424

Resolution of the Mayor and Council of Princeton Cancelling Current and Other Trust Reserve Balances

WHEREAS, there currently exists old reserves in the Current Fund and Other Trust Fund, and;

WHEREAS, said old balances should be cancelled and;

WHEREAS, it is the desire of the Council to cancel said Current Fund and Other Trust Fund reserve balances in the totaling \$250,232.32

Table with 2 columns: Reserve description and Amount. Rows include: Reserve for Preparation of Tax Maps (\$ 50,232.00), Special Duty (\$200,000.00), Security Deposit-14 Clearview (\$.32)

NOW, THEREFORE BE IT RESOLVED that the attached Current Fund and Other Trust Fund reserve balances be cancelled and that said totals be transferred to the proper statutory account to Current Fund Miscellaneous Revenue Not Anticipated.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows list council members and their voting status.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held December 30, 2020.

Handwritten signature of Delores A. Williams
Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- memo mayor & council cancel current fund and other trust 2020 (DOCX)