



RESOLUTION 20-377

Resolution Authorizing The Sale Of An Affordable Unit - 31 Billie Ellis Lane for \$104,168

WHEREAS, as part of its Affordable Housing Program, Princeton sometimes purchases affordable units and then resells them to income qualified applicants for a deed restricted affordable price determined by the Princeton Affordable housing Manager;

WHEREAS this unit is located at 31 Billie Ellis Lane (Block 802, Lot 1.0123 Qual.: C031);

WHEREAS, the Princeton Housing Board voted at its meeting on October 13, 2020 to allow a qualified buyer to purchase the unit for \$104,168;

WHEREAS, THE Mayor and Council of Princeton wish to follow the recommendation of the Princeton Housing Board and sell the unit located at 31 Billie Ellis Lane:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

- 1. The Mayor and Council of Princeton authorize the sale of 31 Billie Ellis Lane for \$104,168 to an income qualified buyer approved by the Housing Board;
2. The Mayor and Clerk of Princeton are hereby authorized to execute any and all documents necessary in order to sell the unit located at 31 Billie Ellis Lane.
3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Princeton Housing Board and Maureen Fullaway, the Princeton Affordable Housing Manager, and to Sandra Web, Princeton CFO, upon its adoption.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows include Mr. Cohen, Ms. Fraga, Ms. Niedergang, Ms. Pirone Lambros, Ms. Sacks, Mr. Williamson, and Mayor Lempert.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held November 16, 2020.

Handwritten signature of Delores A. Williams
Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Memorandum to Council 31 BE (DOC)
Housing Board Resolution 31BE (DOC)