



RESOLUTION 20-338

Resolution Waiving Development Application Fees And In-House Staff Review Charges For Princeton Community Village Affordable Housing Development

WHEREAS, Princeton Community Village Associates LP (“PCVA”) has or will be filing an application with the Princeton Planning Board for preliminary and final site plan approval to construct twenty-five new residential units in Princeton Community Village, an affordable housing development located on Bunn Drive in Princeton; and

WHEREAS, the units will be affordable to low- and moderate-income households; and

WHEREAS, section 10B-32(c) of the “Code of the Township of Princeton, New Jersey 1968” (“Code”) authorizes the Council to waive or modify application fees or escrow deposits “for good cause shown, such as, but not limited to, economic hardship, governmental relations, or in the interests of justice”; and

WHEREAS, by letter dated October 2, 2020 from Thomas M. Letizia, Esq. of Troutman Pepper Hamilton Sanders LLP, PCVA has requested that the Council waive the application fees and in-house staff review charges associated with its application, and decrease the amount required for the initial escrow deposit for review of the application to reflect the waiver of in-house staff review charges; and

WHEREAS, Princeton Community Village is an important source of affordable housing in Princeton, and PCVA’s application to construct twenty-five additional units there will further the range of housing opportunities in Princeton; and

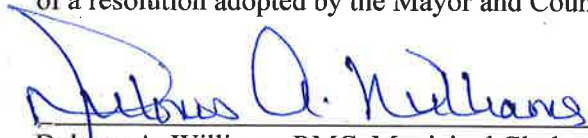
WHEREAS, the Council therefore finds that good cause exists to grant PCVA’s waiver request;

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Municipality of Princeton in Mercer County, New Jersey, as follows:

1. The preamble to this resolution is hereby incorporated as fully restated herein.
2. Pursuant to authority granted to this Council by Code section 10B-32(c), the request by PCVA for a waiver of all application fees and in-house staff review charges associated with its application to the Planning Board for approval to construct twenty-five new affordable housing unit in Princeton Community Village be and is hereby granted.
3. The amount of PCVA’s initial escrow deposit shall be reduced to reflect the waiver of in-house staff review charges approved herein.
4. This resolution shall take effect immediately.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X		X	X			
Ms. Niedergang		X	X		X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held on October 12, 2020.



 Delores A. Williams, RMC, Municipal Clerk

ATTACHMENTS:

- Ltr to Princeton re PCV (signed TML) (PDF)