



RESOLUTION 20-319

Resolution Authorizing A Contract With Economic Development Strategist, LLC - Stuart Koperweis In The Amount Of \$17,500.00

WHEREAS, on February 12, 2018, Princeton Council approved Resolution 18-83 establishing the Princeton Economic Development Committee (PEDC) in order to support an environment of partnership and collaboration with the private sector to achieve a vibrant and healthy local economy; and

WHEREAS, Resolution 18-83 recommended that Mayor and Council make available funding for the PEDC to make recommendations for the hiring of professional consultants to assist with the work as deemed to be necessary and subject to the approval of Council; and

WHEREAS, Princeton Council's 2020 goals include allocation of funding to support the PEDC's objectives; and

WHEREAS, the PEDC is seeking to research how best to assist in the economic revitalization of their business corridors during and post the Covid-19 pandemic; and

WHEREAS, the PEDC recognizes there are many options available, including, but not limited to hiring an economic development officer to work for the Municipality; creating a not for profit Economic Development Corporation (EDC); or establishing a Special Improvement District (SID); and

WHEREAS, Economic Development Strategists, LLC has submitted a proposal dated September 18, 2020 to render consulting services to Princeton in furtherance of these goals for the not to exceed contract amount of \$17,500.00; and

WHEREAS, the PEDC voted on September 23, 2020, to approve this proposal to move forward and recommend to Princeton Council that Economic Development Strategists, LLC be contracted for such consulting services; and

WHEREAS, Economic Development Strategists, LLC's president Mr. Stuart Z. Koperweis has been associated with more than 50 municipalities in the state of New Jersey regarding economic revitalization, and Mr. Koperweis is recognized as a leader and expert in the field, and has been a member of relevant statewide organizations for over 25 years; and

WHEREAS, Mr. Koperweis' breadth of experience has led Mr. Koperweis to discover that such a study would not be relevant nor succeed without the involvement of and ultimate support of the "stakeholders"; and

WHEREAS, Council seeks to award a contract to Economic Development Strategists, LLC for the not to exceed contract amount of \$17,500.00; and

WHEREAS, this contract may be awarded pursuant to the Local Public Contracts Law without public bidding as it will not exceed the applicable bid threshold; and

WHEREAS, additional quotations were not solicited as it was impracticable to do so due to the timing involved; and


WHEREAS, the Chief Financial Officer has certified that sufficient funds have been appropriated for this purpose from 01-201-20-111-283.

NOW, THEREFORE, BE IT RESOLVED on this 30th September 2020, by the Mayor and Council of Princeton, County of Mercer, State of New Jersey, that the a contract between Princeton and Economic Development Strategists, LLC for the procurement of the consulting services, as delineated in the September 18, 2020 proposal, for an amount not to exceed \$17,500.00, is hereby approved.

A copy of this Resolution and the agreement/purchase order shall be placed on file in the Office of the Clerk.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X		X	X			
Ms. Niedergang		X			X			
Ms. Pirone Lambros		X	X		X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held September 30, 2020.


 Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Proposal 1 rev (PDF)
- PEDC- Revitalization Plan Proposal-final (DOCX)