



RESOLUTION 20-307

**Resolution to Reimburse owner for Capital Improvements: 45 Billie
Ellis Lane \$5,980.90**

WHEREAS, as part of its Affordable Housing Program, private owners have the right to sell their units to income qualified applicants for a deed restricted affordable price determined by the Princeton Affordable Housing Manager. This unit is located at 45 Billie Ellis Lane (Block 802, Lot 1.1035 Qual.: C045;

WHEREAS, the Princeton Housing Board has discussed this sale and determined that the owner of the unit should be reimbursed by Princeton for capital improvements in the amount of \$5,980.90. Improvements include new kitchen cabinets, laminate countertop, microwave oven, new bathroom vanity, medicine chest, lighting and flooring;

WHEREAS, the Princeton Housing Board voted online on September 2, 2020 to allow for this subsidy and recommends that the Mayor and Council of Princeton approve the subsidy in the amount of \$5,980.90;

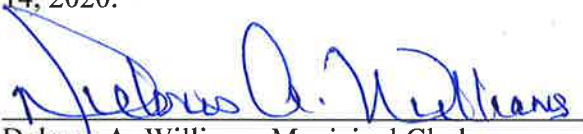
WHEREAS, THE Mayor and Council of Princeton wish to follow the recommendation of the Princeton Housing and sell the unit located at 45 Billie Ellis Lane:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton authorize a subsidy for capital improvements in the amount of \$5,980.90 to the owner of 45 Billie Ellis Lane.
2. The Mayor and Clerk of Princeton are hereby authorized to execute any and all documents necessary in order to subsidize the unit located at 45 Billie Ellis Lane.
3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Princeton Housing Board and Maureen Fullaway, the Princeton Affordable Housing Manager, and to Sandra Web, Princeton CFO, upon its adoption.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X	X		X			
Ms. Niedergang		X			X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X		X	X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held September 14, 2020.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Memorandum to Council 45 BE (DOC)
- Housing Board Resolution 45 BE (DOC)