



RESOLUTION 20-306

Resolution to Purchase 225 Brickhouse Road in the amount of \$70,276.00

WHEREAS, as part of its Affordable Housing Program, Princeton has the option to purchase affordable housing units if the owner is unable to sell the unit in a one-year period. This is the case with this two-bedroom low income unit located at 225 Brickhouse Road (Block 9801, Lot 3.227);

WHEREAS, Princeton Affordable Housing has sent potential buyers from the waiting list to look at the unit but each buyer did not like the unit or was unable to obtain a mortgage;

WHEREAS, the owner is unemployed due to Covid-19 and can no longer afford to pay her mortgage and other housing costs and has already moved out to live with her fiance;

WHEREAS, the Princeton Housing Board voted online on September 2, 2020 to recommend the purchase of 225 Brickhouse Road for the deed restricted price of \$70,276;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

- 1. The Mayor and Council of Princeton authorize the purchase of 225 Brickhouse Road for the deed restricted purchase price of \$70,276.
2. This recommendation relates to the date of closing on or about November 1, 2020.
3. A certified true copy of this resolution shall be furnished by Maureen Fullaway, the Princeton Affordable Housing Manager, to the Mayor and Council of Princeton and to Counsel to Princeton, upon its adoption.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows include Mr. Cohen, Ms. Fraga, Ms. Niedergang, Ms. Pirone Lambros, Ms. Sacks, Mr. Williamson, and Mayor Lempert.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held September 14, 2020.

Handwritten signature of Delores A. Williams, Municipal Clerk.