



RESOLUTION 20-250

Resolution Formally Increasing Bid Threshold for Contracts Under Local Public Contracts Law from \$40,000.00 to \$44,000.00, Maximum Authorized as of July 1, 2020

WHEREAS, the Local Public Contracts Law enables Princeton to establish the bid threshold, for purposes of determining whether contracts may be awarded without public bidding, to be up to the maximum amount established by the Governor of the State of New Jersey as long as Princeton has appointed a qualified purchasing agent; and

WHEREAS, on or about June 1, 2020, the Governor increased the bid threshold for contracts under the LPCL to \$44,000.00, effective July 1, 2020; and

WHEREAS, at this time Princeton seeks to increase the bid threshold amount in Princeton to \$44,000.00.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Municipality of Princeton, County of Mercer, State of New Jersey that the bid threshold amount shall be \$44,000.00, as authorized by the Local Public Contracts Law (N.J.S.A. 40A:11-3) and the Governor of the State of New Jersey.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Rows include Mr. Cohen, Ms. Fraga, Ms. Niedergang, Ms. Pirone Lambros, Ms. Sacks, Mr. Williamson, and Mayor Lempert.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held July 27, 2020.

Handwritten signature of Delores A. Williams, Municipal Clerk.