



RESOLUTION 20-196

Resolution Extending Term Of Contract With IPS Group, Inc.

WHEREAS, on or about July 9, 2018 the Municipality of Princeton (“Princeton”) executed a contract with IPS Group, Inc. for the purchase of parking meters, pay stations, associated equipment and installation services in connection with Princeton’s municipal parking system (“Agreement”); and

WHEREAS, a portion of the services under the Agreement are on-going and involve the IPS Group, Inc.’s continued provision of Monthly Reports and Communications associated with M5 and MS1 Meters and Dome Sensors, and processing of associated Credit Card Gateway Fees, which services shall not exceed \$189,450.00 annually (\$15,787.50 monthly); and

WHEREAS, the Agreement provides the option of extending same for two one-year renewals, and at this time, the parties wish to renew the term for an additional two years; and

WHEREAS, the Council finds that the services are being performed in an effective and efficient manner; and

WHEREAS, the Chief Financial Officer has certified that sufficient funds are available for this purchase in _____; and

WHEREAS, the provision of services following July 8, 2020, that is from July 9, 2020 to July 8, 2021, shall be subject to the appropriate of sufficient funds therefor.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Municipality of Princeton, County of Mercer, State of New Jersey, as follows:

1. The foregoing “Whereas” clauses are hereby incorporated as if fully restated.

- 2. The Agreement shall be extended for two years beginning on July 8, 2019 and until July 9, 2021, subject to the annual appropriation of sufficient funds to meet the extended obligation of \$189,450.00 annually. All remaining terms and conditions of the Agreement shall remain unchanged. To the extent the services were performed prior to this Resolution and/or paid for by Princeton, said actions are approved and ratified.
- 3. When countersigned by IPS Group, Inc., this Resolution shall serve as the First Amendment to the Agreement with IPS Group, Inc.
- 4. A copy of this Resolution shall be placed on file in the Office of the Municipal Clerk.

ADOPTED:

I hereby certify this is a true copy of a Resolution adopted by the Princeton Council at its meeting held on the 8th day of June, 2020.

IPS GROUP, INC.

BY: _____

MUNICIPALITY OF PRINCETON

BY _____
Liz Lempert, Mayor

Delores A. Williams, Municipal Clerk