



RESOLUTION 20-158

Resolution Authorizing to Sell an Affordable Unit - 113 Hamilton Avenue for the sum of \$58,819.00

WHEREAS, as part of its Affordable Housing Program, Princeton has the option of selling affordable housing units which are a part of the Princeton Affordable Housing Program when they are available for resale in order to continue to make said units available to income-eligible households; and

WHEREAS, an income qualified household wishes to purchase an affordable unit located at 113 Hamilton Avenue Drive; and

WHEREAS, the Princeton Housing Board has discussed this sale and recommends that the Mayor and Council of Princeton sell the unit located at 113 Hamilton Avenue , (Block 00033.04, Lot 0001.0011 Qual.: c113) for the sum of \$58,819.00, in order to continue to make the unit available to income-eligible households; and

WHEREAS, the Mayor and Council of Princeton wish to follow the recommendation of the Princeton Housing Board and sell the unit located at 113 Hamilton Avenue;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

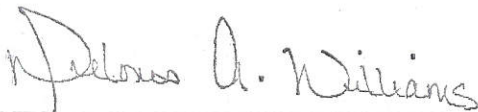
1. The Mayor and Council of Princeton authorize the sale of the affordable housing unit located at 113 Hamilton Avenue , in the sum of \$58,819.00.
2. The Mayor and Clerk of Princeton are hereby authorized to execute

any and all documents necessary in order to sell the affordable housing unit located at 113 Hamilton Avenue in order to continue to make said unit available to income-eligible households.

3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Princeton Housing Board and Maureen Fullaway, the Princeton Affordable Housing Manager, and to Sandra Webb, Princeton CFO, upon its adoption.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X	X		X			
Ms. Niedergang		X			X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X			X			
Mr. Williamson		X		X	X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held April 13, 2020 .



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- 113 Hamilton Ave Resale Memo (DOCX)
- 113 Hamilton HB Resolution to resell (DOCX)