



RESOLUTION 20-15

Resolution Approving the Parking Utility Operating Temporary Budget for 2020

WHEREAS, N.J.S.A. 40A:4-19 provides that where any contract, commitment or payments are to be made prior to the final adoption of the 2020 budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided: and

WHEREAS, the date as this resolution is within the first thirty days of January 2020 and;

WHEREAS, the total appropriations in the 2020 budget, exclusive of any appropriations made for interest and debt redemption charges, is the sum of \$469,000.00

WHEREAS, twenty-six and one quarter percent of the total appropriations in the 2019 budget, exclusive of any appropriations made for interest and debt redemption charges in said 2019 budget is the sum of \$994,766.85


NOW, THEREFORE, BE IT RESOLVED that the following appropriations be made

Parking Utility - Salary & Wages	\$193,000.00
Parking Utility - Other Expenses	\$276,000.00
Payment of Bond Principal	\$725,000.00
Interest on Bonds	\$305,975.00

and that a certified copy of this resolution be transmitted to the Chief Financial Officer and Division of Local Government Services for their records.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Fraga		X	X		X			
Ms. Niedergang		X		X	X			
Ms. Pirone Lambros		X			X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held January 2, 2020.


Delores A. Williams, Municipal Clerk