



RESOLUTION 19-387

Resolution Authorizing Payment of Funds in the amount of \$605,000.00 for the Purchase of 237 North Harrison Street (former PFARS Building)

WHEREAS, the Municipality of Princeton and the Princeton First Aid and Rescue Squad (“PFARS”) entered into a Memorandum of Understanding on April 28, 2014 in connection with the PFARS Construction of a new headquarters building located at 2 Mt. Lucas Road; and

WHEREAS, said Memorandum of Understanding provides that upon completion of the new headquarters building, the Municipality of Princeton will purchase the former PFARS headquarters building located at 237 North Harrison Street for its appraised value of \$605,000.00; and

WHEREAS, the new PFARS headquarters building is now complete and PFARS is in the process of vacating 237 North Harrison Street; and

WHEREAS, Princeton has adopted Bond Ordinance 2019-21 authorizing the acquisition of the former headquarters building for the above-referenced appraised value of \$605,000.00; and


WHEREAS, the Princeton Council has adopted a resolution on December 16, 2019 authorizing the Municipality of Princeton to complete the acquisition of 237 North Harrison Street.

BE IT RESOLVED by the Municipality of Princeton as follows:

1. The Municipality of Princeton is hereby authorized and directed to acquire title to 237 North Harrison Street, Princeton, New Jersey 08540 in the sum of \$605,000.00.
2. The Mayor and Clerk of the Municipality of Princeton are hereby authorized and directed to execute this Corporate Resolution authorizing said acquisition.
3. The Office of the Princeton Municipal Attorney is hereby authorized and directed to attend the closing of title on 237 North Harrison Street and to execute on behalf of the Municipality of Princeton the title closing statement and other documents related to the acquisition of said property and to deliver to PFARS the \$605,000.00 check which is the consideration for the purchase of said property.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Crumiller		X	X		X			
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Mr. Quinn		X			X			
Mr. Williamson		X		X	X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held December 16, 2019.


 Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Mayor and Council 12-2-19 PRTWP-772 (PDF)