



RESOLUTION 19-394

Resolution Approving Transfers in Accordance with N.J.S.A. 40A:4-58
between Current Fund Appropriations and Parking Utility
Appropriations

WHEREAS, there appears a surplus in the following attached accounts over and above the demand deemed to be necessary for the balance of the current year.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton, County of Mercer, State of New Jersey that in accordance with the provisions of N.J.S.A. 40A:4-58, part of the surplus in the accounts heretofore mentioned be and are hereby transferred to the accounts mentioned as being insufficient to meet the current demands, and the Chief Financial Officer is hereby authorized to do so.

Table with 3 columns: From, To, and Amount. Rows include Administration - OE, Fire Inspection - S&W, Election - OE, and Parking - S&W.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded by the Municipal Clerk to the Chief Financial Officer.

Table with 9 columns: Councilperson, Absent, Present, 1st, 2nd, Yea, Nay, Abstain, Disqualified. Lists council members and their voting status.

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held December 16, 2019.

Handwritten signature of Delores A. Williams
Delores A. Williams, Municipal Clerk



Sandra Webb
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Date: December 9, 2019

To: Mayor & Council

FROM: Sandra Webb
Chief Financial Officer

Re: Resolution for Transfers

On Mayor & Council's agenda for December 16th is a resolution authorizing transfers between current appropriations. This type of resolution is only allowed to be done the last two months of the year.

The transfer into Fire Inspection Salary & Wages is to provide funding for a change in policy of allowing inspection staff to be paid overtime in lieu of accruing comp time. The overtime in this line was higher than anticipated.

The transfer into Elections Other Expenses is due to the invoice we received from the County for the primary election. We paid the County \$11,095 and \$17,250 for 2018 & 2019, respectively. This represents a 56% increase.

The transfer into Parking Other Expenses is to cover the costs of the credit card fees for the parking meters that was higher than anticipated.