

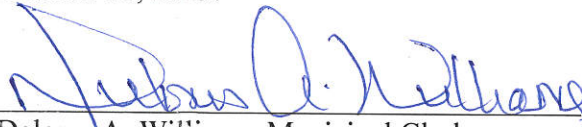


RESOLUTION 19-329

Resolution Setting the 2020 Municipal Operating & Capital Budget Calendar

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X	X		X			
Ms. Crumiller		X		X	X			
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Mr. Quinn		X			X			
Mr. Williamson		X			X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held on October 28, 2019.



Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- Resolution-Budget Calendar (DOC)

RESOLUTION OF THE MAYOR AND COUNCIL
OF PRINCETON
SETTING THE 2020 MUNICIPAL OPERATING & CAPITAL BUDGET
CALENDAR

WHEREAS, N.J.S.A. 40A:4 *et seq* sets forth the requirements and procedures for adoption of a municipal budget; and,

WHEREAS, the Mayor and Council of Princeton wish to set a calendar for preparation, introduction, and adoption of the 2020 municipal budget; and,

WHEREAS, the calendar will serve as a timeline for staff, committees and the Governing Body; and,

WHEREAS, there may be certain circumstances that arise where the dates and activities in the timeline cannot be met. In these instances the Chief Financial Officer shall notify by email to Administration, the Finance Committee, and to the Mayor and Council the reason and nature of any delay, as well as a new date for completion of the activity if appropriate.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton that the following calendar be approved as the timeline for preparation, introduction and adoption of the 2020 municipal budget.

DATE	BUDGET	ACTIVITY
August 7, 2019	Capital Budget 2020-2025	Templates distributed to Department Directors
August 7, 2019	Operating Budget	Templates distributed to Department Directors
August 30, 2019	Capital Budget 2020-2025	Department submissions due
September 7, 2019	Operating Budget	Department submissions due
Oct / Nov 2019	Capital Budget	Administration review
November 2019	Operating Budget	Budget assembled
Dec 2019 / Jan 2020	Operating Budgets	Administration review
January 2020	Capital Budgets	FC / CFAC review
End of November	Operating Budgets	Draft budget created
January 2020	Operating Budgets	FC / CFAC review
Jan / Feb 2020	Operating Budgets	Due diligence meetings with Mayor and Council

February 10, 2020 (Or date extended by DLGS)	All Budgets	Budget Introduction
March 20, 2020 (Or date extended by DLGS)	All Budgets	Budget Adoption

CERTIFICATION

I, Delores A. Williams, Municipal Clerk of Princeton, hereby certify that the foregoing resolution was adopted by the Mayor and Council of Princeton at its meeting held on the 28th day of October, 2019.

Delores A. Williams, Clerk
Princeton