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**RESOLUTION 19-351**

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**Resolution Authorizing the Purchase of 31 Billie Ellis Lane in the Amount of \$98,303.99**

WHEREAS, as part of its Affordable Housing Program, Princeton has the option of purchasing affordable housing units which are a part of the Princeton Affordable Housing Program when they are available for resale in order to continue to make said units available to income-eligible households; and

WHEREAS, the owner of the affordable unit located at 31 Billie Ellis Lane has unsuccessfully marketed the unit for one year; and

WHEREAS, it is Princeton's policy to purchase a unit after the owner has marketed it for one year; and

WHEREAS the Princeton Housing Board recommends that the Mayor and Council of Princeton purchase the unit located at 31 Billie Ellis Lane, (802 Lot: 10123 Q031) for the sum of \$98,303.99, in order to continue to make the unit available to income-eligible households; and

WHEREAS, the Mayor and Council of Princeton wish to follow the recommendation of the Princeton Housing Board and purchase the unit located at 31 Billie Ellis Lane;


NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton authorize the purchase of the affordable housing unit located at 31 Billie Ellis Lane, in the sum of \$98,303.99.

2. The Mayor and Clerk of Princeton are hereby authorized to execute any and all documents necessary in order to purchase the affordable housing unit located at 31 Billie Ellis Lane in order to continue to make said unit available to income-eligible households.
  
3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Princeton Housing Board and Mrs. Maureen Fullaway, the Princeton Affordable Housing Manager, upon its adoption.

Councilperson	Absent	Present	1 <sup>st</sup>	2 <sup>nd</sup>	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Crumiller	X							
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Mr. Quinn		X	X		X			
Mr. Williamson		X		X	X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held on November 12, 2019.

  
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 Delores A. Williams, Municipal Clerk

**ATTACHMENTS:**

- 31 Billie Ellis Memo
- 31 Billie Ellis Resolution to purchase HB (DOC)