



RESOLUTION 19-347

Resolution Authorizing an Amendment to the Memorandum of Agreement with the Princeton Community Housing Development Corporation and the Princeton Housing Authority for the Development of the Franklin Avenue Parking Lot for Affordable Housing

WHEREAS, the Municipality of Princeton (“Princeton”), Princeton Community Housing Development Corporation (“PCHDC”) and the Princeton Housing Authority (“PHA”) on December 3, 2018 entered into a Memorandum of Agreement (“MOA”) to facilitate the development of property located on Franklin Avenue involving the construction of 80 new units of affordable housing; and

WHEREAS, PHA had agreed to incorporate into the development of the new affordable housing units a portion of Franklin and Maple Terrace (Block 21.04, Lots 2 and 26); and

WHEREAS, pursuant to the MOA the parties are to conduct a feasibility study that would lead to the development of a preliminary project plan for the development of said 80 new affordable housing units; and

WHEREAS, PHA currently has 10 existing housing units on Lot 2 occupied by households that have received a Princeton Preference for said occupancy; and

WHEREAS, by allowing PHA to proceed with their own development on Lot 2, feasibility plans indicate that by continuing to include the PHA Lot 26 only in the development preliminary project plan, the envisioned 80 new units of affordable housing can still be constructed.

NOW, THEREFORE, BET IT RESOLVED by the Mayor and Council of the Municipality of Princeton as follows:


1. The Mayor and Clerk of the Municipality of Princeton are hereby authorized and directed to enter into a First Amendment to the MOA dated December 3, 2018 which will delete

Block 21.04, Lot 2 Princeton Tax Map owned by the PHA from the development plan for the Franklin Avenue site while remaining committed to revised said development plan to continue to provide for the construction of 80 new units of affordable housing in cooperation with PCHDC and PHA that will be a part of the Princeton Third Round Compliance Plan.

2. All of the remaining terms and conditions of the December 3, 2018 MOA shall remain in full force and effect.
3. The Municipality of Princeton requests that PCHDC consent to this First Amendment to the MOA.
4. A certified true copy of this Resolution, once adopted, shall be furnished by the Municipal Clerk to the Princeton Housing Authority, 1 Redding Circle, Princeton, New Jersey 08540 and to the Princeton Community Housing Development Corporation, 1 Monument Drive, Princeton, New Jersey 08540.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X		X	X			
Ms. Crumiller	X							
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Mr. Quinn		X			X			
Mr. Williamson		X	X		X			
Mayor Lempert		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held November 12, 2019


 Delores A. Williams, Municipal Clerk