



RESOLUTION 19-295

**Resolution Authorizing the Purchase of an Affordable Unit, 113
Hamilton Avenue in the amount of \$53,000.00**

WHEREAS, as part of its Affordable Housing Program, Princeton has the option of purchasing affordable housing units which are a part of the Princeton Affordable Housing Program when they are available for resale in order to continue to make said units available to income-eligible households; and

WHEREAS, the owner of the affordable unit located at 113 Hamilton Avenue wishes to sell the unit; and

WHEREAS, the Princeton Housing Board has discussed this purchase and recommends that the Mayor and Council of Princeton purchase the unit located at 113 Hamilton Avenue, (Block 33-4, Lot 1-11, Q: c113) for the sum of \$ 53,000.00, in order to continue to make the unit available to income-eligible households; and

WHEREAS, the Mayor and Council of Princeton wish to follow the recommendation of the Princeton Housing Board and purchase the unit located at 113 Hamilton Avenue.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton as follows:

1. The Mayor and Council of Princeton authorize the purchase of the affordable housing unit located at 113 Hamilton Avenue, in the sum of \$53,000.00.
2. The Mayor and Clerk of Princeton are hereby authorized to execute

any and all documents necessary in order to purchase the affordable housing unit located at 113 Hamilton Avenue in order to continue to make said unit available to income-eligible households.

3. A certified true copy of this resolution shall be furnished by the Princeton Clerk to the Princeton Housing Board and Maureen Fullaway, the Princeton Affordable Housing Manager, and to Sandra Webb, Princeton CFO, upon its adoption.

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X			X			
Ms. Crumiller		X		X	X			
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Mr. Quinn		X			X			
Mr. Williamson		X	X		X			
Mayor Lempert		X						

I, Dawn M. Mount, Deputy Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held September 23, 2019


 Dawn M. Mount, Deputy Municipal Clerk

ATTACHMENTS:

- 113 Hamilton Memo (DOC)
- 113 Hamilton Avenue HB Resolution to purchase (DOC)