

**AN ORDINANCE ESTABLISHING CHARGES
FOR REQUESTS FOR TAX SALE
CERTIFICATE REDEMPTIONS AND
AMENDING THE "CODE OF THE TOWNSHIP
OF PRINCETON, NEW JERSEY, 1968.**

BE IT ORDAINED by the Township Committee of the Township of Princeton as follows:

1. Chapter 7 of the "Code of the Township of Princeton, New Jersey, 1968" is amended by adding thereto NEW Article III concerning tax sale certificates and shall read as follows:

Article III. Tax Sale Certificate Redemptions.

Sec. 7-10. Tax sale certificate redemptions.

The tax collector shall provide to any party entitled to redeem a tax sale certificate pursuant to *N.J.S.A. 54:5-54* two (2) calculations of the amount required for redemption within a calendar year at no cost. The tax collector shall charge a fee of fifty (\$50.00) dollars for each subsequent calculation requested within a calendar year. A request for a redemption calculation shall be made in writing to the tax collector.

The tax collector shall charge to a lien holder a fee of fifty (\$50.00) dollars for the calculation of the amount due to redeem a tax lien. Any requests for a redemption calculation shall specify the date to be used for the calculation, which shall be the date of the notice. Neither the tax collector or the township shall be liable for an incorrect calculation. The fee paid to the township by the lien holder shall not become a part of the lien and shall not be passed on to any party entitled to redeem the lien.

2. This Ordinance shall take effect upon its passage and publication as provided for by law.

The foregoing ordinance was introduced at a meeting of the Princeton Township Committee held on April 26, 2010 and will be further considered for final passage after a public hearing thereon at a meeting of said Township Committee to be held at the Princeton Township Municipal Complex, 400 Witherspoon Street, on May 24, 2010 which begins at 7:00 p.m.



Kathy Brzezynski
Deputy Clerk