

2007-19

BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS OF THE TOWNSHIP OF PRINCETON, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$2,303,209 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,745,665 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF PRINCETON, IN THE COUNTY OF MERCER, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The several improvements described in Section 3 of this bond ordinance are hereby respectively authorized to be undertaken by the Township of Princeton, New Jersey (the "Township") as general improvements. For the several improvements or purposes described in Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriation made for each improvement or purpose, such sums amounting in the aggregate to \$2,303,209, including a \$190,667 Mercer County Grant (the "Grant"), \$275,000 from other funds on hand and further including the aggregate sum of \$91,877 as the several down payments for the improvements or purposes required by the Local Bond Law. The amount of the down payment appropriated is 5% of the \$1,837,542 in costs of the improvements which are not to be funded by the above referenced Grant and other funds on hand. The down payments have been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the several improvements or purposes not covered by application of the several down payments, the Grant and other funds on hand referred to in Section 1 hereof, negotiable bonds are hereby authorized to be issued in the principal amount of \$1,745,665 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The several improvements hereby authorized and the several purposes for which the bonds are to be issued, the estimated cost of each improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
<p>a) Fire Department: The acquisition of equipment, a new pumper for Station 63, 70 sets of turnout gear and tires for 621; the computer inspection system upgrade Phase II; and the replacement of portable radios and radio, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.</p>	\$364,288	\$346,074	5 years
<p>Upgrades to computer hardware and software, including all work and materials necessary therefor and incidental thereto.</p>	\$12,703	\$12,068	7 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
Building repairs and ADA compliance - Harrison/Chestnut, including all work and materials necessary therefor and incidental thereto.	\$31,975	\$30,376	10 years
b) Health Department:			
The acquisition of a hybrid field vehicle, including all related costs and expenditures incidental thereto.	\$19,001	\$18,051	5 years
c) Library:			
Computer replacement, including all work and materials necessary therefor and incidental thereto.	\$22,132	\$21,026	5 years
d) Recreation Committee:			
The acquisition of a core aerator for ball field maintenance, an aerator for CPN Pond, a kifco water reel, and a computer file server, including all related costs and expenditure incidental thereto.	\$23,458	\$22,285	5 years
Resurfacing the basketball court at Grover Park, the state park project and design plans for new pool complex, including all work and materials necessary therefor and incidental thereto.		\$15,598	15 years
	\$482,086 (includes a \$190,667 Mercer County Grant		

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
	and \$275,000 from other funds on hand and \$821 from the Capital Improvement Fund for the amount not funded by the amounts referred to above)		
e) Sewer Operating Committee: Computerization and mapping and vehicle replacement, including all work and materials necessary therefor and incidental thereto.	\$133,937	\$127,240	5 years
System wide rehabilitation - relining, system wide rehabilitation - township road projects, system wide rehabilitation - main line and lateral, television inspection of sanitary sewer laterals, upgrade I/I, solid waste annual landfill closure, evaluation of North Ridge Trunk, Mini System #11, and Mini System #18, hut improvements, acquisition of a trommel screen and miscellaneous sewer equipment, establishment of access from Herrontown Road, building renovations plans and pumping stations, including all work and materials necessary therefor and incidental thereto and further including all costs and expenditures incidental thereto.	\$654,504	\$621,778	40 years
f) Suzanne Patterson Center: Soundproofing of multi-purpose room, including all work and	\$3,825	\$3,633	10 years

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materials necessary therefor and incidental thereto.			
g) Information Technology: The acquisition a mapping system monitor, MDT cellular modems, a backup server, security cameras and doors, and software licensing; PC replacements, printer replacements, mobile data terminal replacement, telephone replacement; upgrade of township server, main meeting room for DVD, MDT server, and television broadcast; and the Township Facility WIFI Project, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$206,739	\$196,402	5 years
h) Police Department: The acquisition of firearms, range equipment, a copier and emergency management, including all related costs and expenditures incidental thereto.	\$16,625	\$15,794	5 years
The acquisition of police communications, radar units and 911 system, including all related costs and expenditures incidental thereto.	\$11,372	\$10,804	10 years
i) Municipal Court: The acquisition of video conferencing and security measures, including all related costs and expenditures incidental thereto.	\$25,498	\$24,223	10 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
j) Buildings and Grounds: The replacement and repair of the boiler, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$54,056	\$51,353	15 years
k) Public Works Department: The acquisition of Department of Public Works equipment, safety equipment, a pick-up truck, a 60" mover, a wheel loader 2 1/2 yard bucket, signs and traffic paint, including all related costs and expenditures incidental thereto.	\$230,810	\$219,269	5 years
l) Vehicle Maintenance: The acquisition of garage equipment, including all related costs and expenditures incidental thereto.	<u>\$10,199</u>	<u>\$9,689</u>	5 years
TOTALS	<u>\$2,303,209</u>	<u>\$1,745,665</u>	

The excess of the appropriation made for each of the improvements or purposes aforesaid over the estimated maximum amount of bonds or notes to be issued therefor, as above stated, is the amount of the down payment for each purpose.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than

one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The purposes described in Section 3 of this bond ordinance are not current expenses. They are all improvements that the Township may lawfully undertake as general improvements, and no part of the costs thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 18.06 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$1,745,665, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$45,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated costs indicated herein for the purposes or improvements.

Section 7. Any grant moneys other than the Grant and other funds on hand referred to in Section 1 hereof received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the improvements or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 8. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the

benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 9. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 10. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

STATEMENT

The bond ordinance published herewith has been finally adopted on July 16, 2007 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.



Kathy Brzezynski
Deputy Township Clerk

2007-19

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<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
<p>j) Buildings and Grounds: The replacement and repair of the boiler, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.</p>	\$54,056	\$51,353	15 years
<p>k) Public Works Department: The acquisition of Department of Public Works equipment, safety equipment, a pick-up truck, a 60" mover, a wheel loader 2 1/2 yard bucket, signs and traffic paint, including all related costs and expenditures incidental thereto.</p>	\$230,810	\$219,269	5 years
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TOTALS	<u>\$2,303,209</u>	<u>\$1,745,665</u>	

The excess of the appropriation made for each of the improvements or purposes aforesaid over the estimated maximum amount of bonds or notes to be issued therefor, as above stated, is the amount of the down payment for each purpose.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than

one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

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(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$1,745,665, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

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Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than

one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The purposes described in Section 3 of this bond ordinance are not current expenses. They are all improvements that the Township may lawfully undertake as general improvements, and no part of the costs thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 18.06 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$1,745,665, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$45,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated costs indicated herein for the purposes or improvements.

Section 7. Any grant moneys other than the Grant and other funds on hand referred to in Section 1 hereof received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the improvements or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 8. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the

benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 9. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 10. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

STATEMENT

The bond ordinance published herewith has been finally adopted on July 16, 2007 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.



Kathy Brzezynski
Deputy Township Clerk

2007-19

BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS OF THE TOWNSHIP OF PRINCETON, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$2,303,209 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,745,665 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF PRINCETON, IN THE COUNTY OF MERCER, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The several improvements described in Section 3 of this bond ordinance are hereby respectively authorized to be undertaken by the Township of Princeton, New Jersey (the "Township") as general improvements. For the several improvements or purposes described in Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriation made for each improvement or purpose, such sums amounting in the aggregate to \$2,303,209, including a \$190,667 Mercer County Grant (the "Grant"), \$275,000 from other funds on hand and further including the aggregate sum of \$91,877 as the several down payments for the improvements or purposes required by the Local Bond Law. The amount of the down payment appropriated is 5% of the \$1,837,542 in costs of the improvements which are not to be funded by the above referenced Grant and other funds on hand. The down payments have been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the several improvements or purposes not covered by application of the several down payments, the Grant and other funds on hand referred to in Section 1 hereof, negotiable bonds are hereby authorized to be issued in the principal amount of \$1,745,665 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The several improvements hereby authorized and the several purposes for which the bonds are to be issued, the estimated cost of each improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
<p>a) Fire Department: The acquisition of equipment, a new pumper for Station 63, 70 sets of turnout gear and tires for 621; the computer inspection system upgrade Phase II; and the replacement of portable radios and radio, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.</p>	\$364,288	\$346,074	5 years
<p>Upgrades to computer hardware and software, including all work and materials necessary therefor and incidental thereto.</p>	\$12,703	\$12,068	7 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
Building repairs and ADA compliance - Harrison/Chestnut, including all work and materials necessary therefor and incidental thereto.	\$31,975	\$30,376	10 years
b) Health Department:			
The acquisition of a hybrid field vehicle, including all related costs and expenditures incidental thereto.	\$19,001	\$18,051	5 years
c) Library:			
Computer replacement, including all work and materials necessary therefor and incidental thereto.	\$22,132	\$21,026	5 years
d) Recreation Committee:			
The acquisition of a core aerator for ball field maintenance, an aerator for CPN Pond, a kifco water reel, and a computer file server, including all related costs and expenditure incidental thereto.	\$23,458	\$22,285	5 years
Resurfacing the basketball court at Grover Park, the state park project and design plans for new pool complex, including all work and materials necessary therefor and incidental thereto.		\$15,598	15 years
	\$482,086 (includes a \$190,667 Mercer County Grant		

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
	and \$275,000 from other funds on hand and \$821 from the Capital Improvement Fund for the amount not funded by the amounts referred to above)		
e) Sewer Operating Committee: Computerization and mapping and vehicle replacement, including all work and materials necessary therefor and incidental thereto.	\$133,937	\$127,240	5 years
System wide rehabilitation - relining, system wide rehabilitation - township road projects, system wide rehabilitation - main line and lateral, television inspection of sanitary sewer laterals, upgrade I/I, solid waste annual landfill closure, evaluation of North Ridge Trunk, Mini System #11, and Mini System #18, hut improvements, acquisition of a trommel screen and miscellaneous sewer equipment, establishment of access from Herrontown Road, building renovations plans and pumping stations, including all work and materials necessary therefor and incidental thereto and further including all costs and expenditures incidental thereto.	\$654,504	\$621,778	40 years
f) Suzanne Patterson Center: Soundproofing of multi-purpose room, including all work and	\$3,825	\$3,633	10 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
materials necessary therefor and incidental thereto.			
g) Information Technology: The acquisition a mapping system monitor, MDT cellular modems, a backup server, security cameras and doors, and software licensing; PC replacements, printer replacements, mobile data terminal replacement, telephone replacement; upgrade of township server, main meeting room for DVD, MDT server, and television broadcast; and the Township Facility WIFI Project, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$206,739	\$196,402	5 years
h) Police Department: The acquisition of firearms, range equipment, a copier and emergency management, including all related costs and expenditures incidental thereto.	\$16,625	\$15,794	5 years
The acquisition of police communications, radar units and 911 system, including all related costs and expenditures incidental thereto.	\$11,372	\$10,804	10 years
i) Municipal Court: The acquisition of video conferencing and security measures, including all related costs and expenditures incidental thereto.	\$25,498	\$24,223	10 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
j) Buildings and Grounds: The replacement and repair of the boiler, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$54,056	\$51,353	15 years
k) Public Works Department: The acquisition of Department of Public Works equipment, safety equipment, a pick-up truck, a 60" mover, a wheel loader 2 1/2 yard bucket, signs and traffic paint, including all related costs and expenditures incidental thereto.	\$230,810	\$219,269	5 years
l) Vehicle Maintenance: The acquisition of garage equipment, including all related costs and expenditures incidental thereto.	<u>\$10,199</u>	<u>\$9,689</u>	5 years
TOTALS	<u>\$2,303,209</u>	<u>\$1,745,665</u>	

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Kathy Brzezynski
Deputy Township Clerk