

AFFORDABLE HOUSING IN PRINCETON FACT SHEET

PRINCETON COMMUNITY HOUSING - RENTALS

Princeton Community Village off Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609-921-1686 for more information

Size	<i>Income Range (Minimum to Maximum)</i>	<i>Basic Rent</i>	<i>Market Rent</i>
1 Bedroom	\$27,800 to 55,656	695	773
2 Bedroom	\$38,080 to 74,736 (2 persons) \$87,192 (3 or more)	952	1,038
3 Bedroom	\$43,440 to 104,496 (3 or more persons)	1,086	1,244
4 Bedroom	\$47,440 to 116,676 (4 or more persons)	1,186	1,389

Elm Court at 300 Elm Road (88 low income rental units for persons 62 or older and mobility impaired persons of all ages)

PLEASE CALL 609-921-0929 for more information

	<i>Income</i>	<i>Rent</i>
1 person	45,500 maximum	Rent for all units is 30% of adjusted income
2 persons	52,000 maximum	

Griggs Farm off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609-924-3824 for more information

Household Size	<i>Income Range (Minimum to Maximum)</i>	<i>Rent</i>
1 person	20,100 to 40,200	Rent for all units is 30% of gross income
2 persons	23,000 to 46,000	
3 persons	25,850 to 51,700	
4 persons	28,700 to 57,400	
5 persons	31,000 to 62,000	
6 persons	33,300 to 66,600	

Harriet Bryan House at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609-683-8858 for more information

	<i>Income</i>	<i>Rent</i>
1 person	33,500 maximum	Rent for all units is 30% of adjusted income
2 persons	38,300 maximum	

PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - RENTALS

Contact PCH Development Corporation (PCHDC) 609-924-3822 ext. 110 for more information

Units throughout Princeton Borough (very low, low and moderate income units)

Household Size	<i>Max-Low Income</i>	<i>Max-Moderate Income</i>	<i>Rent</i>
1 person	31,987	51,179	Varied - rent cannot exceed 30% of household monthly income.
2 persons	36,557	58,490	
3 persons	41,126	65,802	Call PCHDC for rents for specific units.
4 persons	45,696	73,113	
5 persons	49,351	78,962	
6 persons	53,007	84,811	

PRINCETON HOUSING AUTHORITY - RENTALS

PLEASE CALL 609 924-3448 for more information

Karin Court on Karin Court (16 very low income family units)

Household Size	Income (No minimum income requirement)	Rent
1 person	\$34,450	Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.
2 persons	\$39,350	
3 persons	\$44,250	
4 persons	\$49,150	
5 persons	\$53,100	
6 persons	\$57,050	
7 persons	\$60,950	
8 persons	\$64,900	

Franklin/Maple Terrace on Franklin Avenue (20 low income multi-family rental units)

Household Size	Income (No minimum income requirement)	Rent
1 person	45,500	Rent is 30% of adjusted income Minimum rent for 1 bedroom is \$300/mo. Minimum rent for 2 bedroom is \$325/mo.
2 persons	52,000	
3 persons	58,500	
4 persons	65,000	

Hageman Homes on Clay Street (50 low income family and single rental units)

Lloyd Terrace on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

Redding Circle (60 low income units for persons 62 or older or disabled and 40 low income family units)

Household Size	Income (No minimum income requirement)	Rent
1 person	45,500	Rent for all units is 30% of adjusted income
2 persons	52,000	
3 persons	58,500	
4 persons	65,000	
5 persons	70,200	
6 persons	75,400	
7 persons	80,600	
8 persons	85,800	

PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - SALES

PLEASE CALL the PCH Development Corporation
(PCHDC) 609 924-3822 ext. 110 for more information

Hamilton Ave. (3 low, 3 moderate, and 10 middle income units)
John/Clay St. (6 moderate and 2 middle income units)
Maclean St. (2 low, 1 moderate, and 3 middle income units)
Shirley Ct. (1 low, 2 moderate, and 2 middle income units)

	Max-Low Income	Max-Moderate Income	Max-Middle Income *	Purchase Price Range
1 person	31,987	51,179	127,948	Calculated from last deed date and adjusted annually based on increases in COAH income requirements.
2 persons	36,557	58,490	146,226	
3 persons	41,126	65,802	164,504	
4 persons	45,696	73,113	182,782	Monthly payments should not exceed 33% of gross monthly income.
5 persons	49,351	78,962	197,406	
6 persons	53,007	84,811	212,028	

* Middle income equals 80-200% of median income

PRINCETON TOWNSHIP AFFORDABLE HOUSING PROGRAM - SALES

PLEASE CALL 609 688-2029 for more information

Griggs Farm on Cherry Valley Road (70 low and moderate income units)
Washington Oaks on Route 206 (60 low and moderate income units)

	Max-Low Income	Max-Moderate Income	Purchase Price Range
1 person	31,987	51,179	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	36,557	58,490	
3 persons	41,126	65,802	
4 persons	45,696	73,113	
5 persons	49,351	78,962	
6 persons	53,007	84,811	

7/5/2012