

**DEPARTMENT OF COMMUNITY DEVELOPMENT
OFFICE OF THE ENGINEER**

DATE: April 21, 2014
TO: Robert Bruschi, Princeton Administrator
FROM: Robert V. Kiser, P.E., Director of Engineering
PROJECT: **New Cingular Wireless PCS LLC d/b/a AT&T Mobility
(Princeton North)
Minor Site w/Conditional Use
800 State Street, Block 805, Lot 1**
Applicant: Thomas Zolan, Real Estate Project Manager
Velocitel, Inc.
200 North Warner Rd, Suite 215
King of Prussia, PA 19406

<input checked="" type="checkbox"/>	Performance Guaranty	<input type="checkbox"/>	Reduction	<input checked="" type="checkbox"/>	Release	<input type="checkbox"/>	Extension
<input type="checkbox"/>	Maintenance Guaranty	<input type="checkbox"/>	Acceptance	<input type="checkbox"/>	Release	<input type="checkbox"/>	Extension
<input type="checkbox"/>	Completion Time Extension	<input type="checkbox"/>		<input type="checkbox"/>	Status Report		

This office has received a request from the applicant in relation to the above project. Pertinent project information on file prior to this request is as follows:

1. Performance Guaranty:

Expiration Date: n/a

Amount: \$83,160.00 Bond
\$ 9,240.00 Cash

Form: Bond No. 09109222

Issued By: Fidelity and Deposit Company of Maryland

2. Maintenance Guaranty:

Expiration Date:

Amount:

Form:

Issued By:

It is recommended that the performance guaranty for this project be released contingent upon the receipt of an acceptable maintenance guarantee agreement in the amount of \$13,860.00, which is 15% of the performance guaranty amount and will serve as the required two (2) year maintenance guaranty.

Please contact me if there are any questions.



Robert V. Kiser, P.E., Director of Engineering

RVK/cc

c: Linda McDermott, Municipal Clerk
Jack West, P.E., Land Use Engineer
Applicant (via facsimile)



Municipality of Princeton

Municipal Building
400 Witherspoon Street
Princeton, NJ 08540-3496

Department of Community Development
Office of Land Use Engineer
Telephone (609) 921-7077
Fax: (609) 688-2026

John M. West, P.E., P.P.
Land Use Engineer
jwest@princetonnj.gov

To: Robert Kiser, Municipal Engineer

From: John M. West, P.E., P.P., Land Use Engineer *JMW*

Subject: Request for Performance Guarantee Release
New Cingular Wireless PCS, LLC (AT&T)
800 State Street, Block 805, Lot 1

Date: April 14, 2014

A request was received from Velocitel, Inc. for a release of the Performance Guarantee for the above referenced project.

As a result of this request, this office has performed an inspection of the site improvements and found them to be acceptable.

It is my recommendation that the performance bond and cash portion of the performance guarantees be released upon the receipt of a two year maintenance bond in the amount of 15% of the original performance guarantees amount of \$13,860.00.

$$\$92,400 @ 15\% = \$13,860.00$$

Should you have any questions, please contact me.

cc: Sandy Webb,
Claudia Ceballos