



Municipality of Princeton

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Department of Community Development
Office of Land Use Engineer
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John M. West, P.E., P.P.
Land Use Engineer
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To: Robert Kiser, Municipal Engineer

From: John M. West, P.E., P.P., Land Use Engineer JMW

Subject: Request for Performance Guarantee Release
343 Jefferson Road Subdivision
Block 7000, Lot 3

Date: November 21, 2013

A request was received from Laurence Barsky for a release of the Performance Guarantee for the above referenced project.

As a result of this request, this office has performed an inspection of the site improvements and found them to be acceptable.

It is my recommendation that the performance bond and cash portion of the performance guarantees be released upon the receipt of a two year maintenance bond in the amount of 15% of the original performance guarantees amount of \$66,072.00.

$\$66,072.00 @ 15\% = \$9,910.80$

Should you have any questions, please contact me.

cc: Sandy Webb,
Claudia Ceballos