



Office of the Administrator
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Date: December 6, 2013
To: Mayor and Council
From: Kathy Monzo
Re: Auditor Recommendation

Finance Administration released a request for proposals on October 30, 2013 for the audit to be conducted for the year ending 12/31/2013. The RFP was on our website, and we advertised it on the League of Municipalities website. In addition, we sent it directly to 12 audit firms. We received 8 proposals, and I have attached a table summarizing them, along with some comments. Bob Bruschi, Sandy Webb and I have reviewed and discussed the proposals and would like to recommend appointing the firm of Hodulik and Morrison for a NTE amount of \$55,000 for the 2013 audit. This is a savings over the combined cost of \$68,000 for the two previous audits. I would be happy to answer any questions you have, and/or make the hard copies of the proposals available to you.

Firm	Staff Assigned	Bid Amount	Comments
Antonides and Company	William Antonides, Jr.-Partner Edward Simone-Manager Wayne Sibilia-Accountant	38,950	<ul style="list-style-type: none"> Past non-compliance with deadlines Firm is reducing the number of municipal clients
Bowman & Company	Jarred Corn, Partner Michael Cesaro, Review Jennifer Bertino, Manager and 2 staff accountants	58,000	<ul style="list-style-type: none"> Additional charges for OS (but only if they do it)
Hodulik & Morrison	Robert Morrison, Partner JoAnn Boos, Senior Accountant	55,000	<ul style="list-style-type: none"> Prior auditor for Twp and Boro Will reduce fee in subsequent years
McGladrey, LLP	Robert Rooney, Director	60,000	<ul style="list-style-type: none"> Professional proposal Not too many NJ clients
Mercadlen	Warren Broudy, Principal	50,000	<ul style="list-style-type: none"> 25% discount Client to complete audit schedules, and these take a significant amount of time
Nisivoccia, LLP	Bud Jones, Partner William Schroeder, Partner Accountant Supervisor Staff accountants	57,000	<ul style="list-style-type: none"> Offices in Mt. Arlington, Newton Referred to us a few times as Twp
Suplee, Clooney & Company	Robert Cagnassola-Partner Robert Swisher, Partner John Swisher, Manager	59,275	<ul style="list-style-type: none"> Charges for other items such as meetings, etc.
Wiss & Company	David Gannon, Partner Scott Clelland, Partner Anthony Branco, Manager Anthony LaMarco, Supervisor	58,000	<ul style="list-style-type: none"> Very professional proposal Focus on smooth transition They acknowledged we merged, but called us Twp

PRINCETON
COUNTY OF MERCER
STATE OF NEW JERSEY

WHEREAS, Finance Administration released a request for proposals on October 30, 2013 for the audit to be conducted for the year ending December 31, 2013 and eight proposals were received; and

WHEREAS, The Mayor and Council of Princeton has appointed the firm of Hodulik and Morrison, 1102 Raritan Avenue, PO Box 1450, Highland Park, NJ 08904 to perform the 2013 municipal audit: and.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of Princeton, as follows:

1. The Mayor and Clerk of Princeton are hereby authorized and directed to enter into a Professional Services Agreement with Hodulik and Morrison, 1102 Raritan Avenue, PO Box 1450, Highland Park, NJ 08904, to perform the 2013 audit. The sums authorized by this resolution shall not exceed \$55,000. for said audit. The agreement authorized by this resolution is on file within the office of the Princeton Clerk and may be inspected during regular office hours.
2. Notice of this action shall be published in The Princeton Packet as required by law within ten (10) days of its passage.

CERTIFICATION

I, Linda S. McDermott, Clerk of Princeton, do hereby certify that the foregoing resolution was adopted by the Mayor and Council of Princeton at its meeting held on the 9th day of December, 2013.

Linda S. McDermott, Clerk
Princeton