RESOLUTION APPROVING THE CORRECTIVE ACTION PLAN

WHEREAS, the Division of Local Government Services has promulgated a regulation that each municipality shall prepare and submit a Corrective Action Plan that "shall cover all findings and recommendations in the audit report, including state, federal, and general findings, as well as the status of all prior year findings and recommendations" and that the governing body shall approve the Corrective Action Plan, and

WHEREAS, the members of the governing body have reviewed the Corrective Action Plan submitted by the Chief Financial Officer, as evidenced by the group affidavit form of the governing body, and

WHEREAS, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all members of the governing body have approved the Corrective Action Plan submitted by the Chief Financial Officer, and

WHEREAS, failure to comply with the promulgation's of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52 to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provision of the Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars ($1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of Princeton, hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey dated July 30, 1968 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I, Linda S. McDermott, Municipal Clerk of Princeton, County of Mercer, State of New Jersey, do hereby certify that the foregoing is a true copy of a resolution adopted by the Mayor and Council at its meeting held October 14, 2013.

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Linda S. McDermott
Township Clerk

Corrective Action Plan

Township of Princeton | **Audit Report**
County of Mercer | **For the Year Ended 12/31/2012**

Current Year

1. Description **That the Township modify its controls over purchasing procedures from non-professional vendors that could aggregate to $17,500 or more to ensure that requisite disclosure for "Pay-to-Play" regulation compliance is obtained in the event that awards or purchases were not made through a "fair and open" process.**

2. Analysis: The process in place to obtain a political disclosure form from vendors whose payment for goods or services exceeds $17,500 was not followed in some cases during the year.

3. Corrective Action: Follow the procedures for contracts and purchases exceeding $17,500 by obtaining a political disclosure form before executing the contract for goods or services. Begin using a checklist approach if necessary for monitoring.

4. Implementation : January 1, 2013

Corrective Action Plan

Township of Princeton	**Audit Report**	
County of Mercer	**For the Year Ended**	**12/31/2011**

Prior Year:

We received No Recommendations. No Corrective Action Plan needed.