





## *Municipality of Princeton*

*Municipal Building  
400 Witherspoon Street  
Princeton, NJ 08540-3496*

*Department of Community Development  
Office of Land Use Engineer  
Telephone (609) 921-7077  
Fax: (609) 688-2026*

*John M. West, P.E., P.P.  
Land Use Engineer  
jwest@princetonnj.gov*

**To: Robert Kiser, Municipal Engineer**

**From: John M. West, P.E., P.P., Land Use Engineer *JMW***

**Subject: Request for Bond Release  
Tenacre Foundation Gate House; Block 3601, Lot 1**

**Date: July 18, 2013**

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A request was received from Tenacre Foundation for a release of the performance guarantees for the above referenced project.

As a result of this request, this office has performed an inspection of the site improvements and found them to be acceptable.

It is my recommendation that the performance bond and cash portion of the performance guarantees be released upon the receipt of a two year maintenance bond in the amount of 15% of the original performance guarantees amount of \$70,914.30.

$$\$70,914.30 @ 15\% = \$10,637.15$$

Should you have any questions, please contact me.

cc: William Bell, Tenacre  
Claudia Ceballos