



Municipality of Princeton

Municipal Building
400 Witherspoon Street
Princeton, NJ 08540-3496

Department of Community Development
Office of the Engineer
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ROBERT V. KISER, P.E.
Director of Engineering

MEMORANDUM

To: Robert Bruschi, Administrator

From: Robert V. Kiser, P.E., Director of Engineering

Date: August 15, 2014

Re: **Princeton Community Park Pools and Recreation Facility
Release of Performance Bond and Waiver of Maintenance Bond
Hall Building Corporation
Bond No. 015 032 152 in the amount of \$6,370,000.00
issued by Liberty Mutual Insurance Co. for \$6,370,000.00**

Construction of the Community Park Pools and Recreation Facility was substantially complete to accommodate the scheduled opening on Saturday, May 26, 2012. Although the project was substantially complete, the performance bond was not released due to outstanding punchlist items including floor drain repairs in the locker rooms and concrete repairs. The floor drain repairs were completed in the spring of 2013. Repairs to the concrete decks within the pool complex were completed in June 2014.

The Engineering and Recreation Departments have found the repairs to be acceptable and recommend that the performance bond provided by Hall Building Corporation be released at this time. As two years have passed since the project was substantially complete, the maintenance bond requirement is waived.

Princeton Council's consideration of this recommendation at the August 25, 2014 meeting will be appreciated. If you have any questions please contact Deanna Stockton, P.E., Assistant Engineer or Ben Stentz, Executive Director of Recreation or myself.

Robert V. Kiser, P.E., Director of Engineering

RVK/dls/cc

c: Kathy Monzo, Deputy Administrator/Director of Finance
Linda McDermott, Municipal Clerk
Sandra Webb, CFO
Trishka Cecil, Municipal Attorney
Edmond M. Konin, Esq.
Dan Connelly, Cambridge Construction Management
Deanna Stockton, PE, Assistant Engineer
Ben Stentz, Director of Recreation