



Municipality of Princeton

Municipal Building
400 Witherspoon Street
Princeton, NJ 08540-3496

Department of Community Development
Office of Land Use Engineer
Telephone (609) 921-7077
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John M. West, P.E., P.P.
Land Use Engineer
jwest@princetonnj.gov

To: Robert Kiser, Municipal Engineer

From: John M. West, P.E., P.P., Land Use Engineer *JMW*

Subject: Request for Performance Guarantee Release
Olden House
70 William Street and 13-21 Olden Street; Block 47.02, Lots 30, 31 and 37

Date: July 24, 2014

A request was received from the Olden House for a release of the Performance Guarantee for the above referenced project.

As a result of this request, this office has performed an inspection of the site improvements and found them to be acceptable.

It is my recommendation that the performance bond and cash portion of the performance guarantees be released upon the receipt of a two year maintenance bond in the amount of 15% of the original performance guarantees amount of \$144,733.20.

$$\$144,733.20 @ 15\% = \$21,709.98$$

Should you have any questions, please contact me.

cc: Sandy Webb,
Claudia Ceballos



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