



Municipality of Princeton

Municipal Building
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Department of Community Development
Office of Land Use Engineer
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John M. West, P.E., P.P.
Land Use Engineer
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To: Robert Kiser, Municipal Engineer

From: John M. West, P.E., P.P., Land Use Engineer JMW

Subject: Request for Performance Guarantee Release
7, 11 & 15 Greenview Avenue;
Block 25.01, Lots 4,5,64, &78

Date: July 16, 2014

A request was received from Princeton University for a release of the Performance Guarantee for the above referenced project.

As a result of this request, this office has performed an inspection of the site improvements and found them to be acceptable.

It is my recommendation that the performance bond and cash portion of the performance guarantees be released upon the receipt of a two year maintenance bond in the amount of 15% of the original performance guarantees amount of \$235,256.88.

$$\text{\$235,256.88@ 15\%} = \text{\$35,288.53}$$

Should you have any questions, please contact me.

cc: Sandy Webb,
Claudia Ceballos