DEPARTMENT OF COMMUNITY DEVELOPMENT
OFFICE OF THE ENGINEER

DATE: November 5, 2013

TO: Robert Bruschi, Princeton Administrator

FROM: Robert V. Kiser, P.E., Director of Engineering

PROJECT: **RoDan Investments, Minor Subdivision – Block 32.03 Lot 9**
5 and 9 Harriett Drive (formerly 422 Nassau)
Applicant: RoDan Investments, LLC
152 Witherspoon Street
Princeton, NJ 08542
File # PB110824MS Acct 0027

X	Performance Guaranty	_____	Reduction	X	Release	_____	Extension
_____	Maintenance Guaranty	_____	Acceptance	_____	Release	_____	Extension
_____	Completion Time Extension			_____	Status Report		

This office has received a request from the applicant in relation to the above project. Pertinent project information on file prior to this request is as follows:

1. Performance Guaranty:
   Expiration Date: n/a — Amount: $18,001.44 (LOC)
   $2,000.16 (CASH)
   Form: Letter of Credit 2012-04 — Issued By: (HVC) Hopewell Valley Community Bank
2. Maintenance Guaranty:
   Expiration Date: — Amount:
   Form: — Issued By:

All work has been completed related to the subdivision approval with the exception of the replacement of the existing fire hydrant located along the east bound lane of Nassau Street.

The Engineering Department has been in touch with NJ American Water Co. and they are in the process of obtaining a NJDOT permit to complete the work that will be done at no cost to the Municipality.

It is therefore recommended that the performance guaranty for this project be released contingent upon the receipt of a maintenance guarantee in the amount of $3,000.24, which is 15% of the performance guaranty amount and will serve as the required two (2) year maintenance guaranty.

Please contact me if there are any questions.

Robert V. Kiser

Robert V. Kiser, P.E., Director of Engineering

RVK/cc
c: Linda McDermott, Municipal Clerk
Jack West, P.E., Land Use Engineer
Applicant (via facsimile)

Municipality of Princeton

Municipal Building
400 Witherspoon Street
Princeton, NJ 08540-3496

Department of Community Development
Office of Land Use Engineer
Telephone (609) 921-7077
Fax: (609) 688-2026

John M. West, P.E., P.P.
Land Use Engineer
jwest@princetonnj.gov

To: **Robert Kiser, Municipal Engineer**

From: **John M. West, P.E., P.P., Land Use Engineer** JMW

Subject: **Request for Performance Guarantee Release**
RoDan Investments; Minor Subdivision
Block 32.03 Lot 9
File #PB110824MS

Date: **October 31, 2013**

A request was received from Daniel Barsky for a release of the Performance Guarantee for the above referenced project.

As a result of this request, this office has performed an inspection of the site improvements and found them to be acceptable.

It is my recommendation that the performance bond and cash portion of the performance guarantees be released upon the receipt of a two year maintenance bond in the amount of 15% of the original performance guarantees amount of $20,001.60.

$20,001.60@ 15% = $3,000.24

Should you have any questions, please contact me.

cc: Sandy Webb,
Claudia Ceballos